



**PRESS RELEASE**

**PR. No.365/2024**

**GUINNESS GHANA BREWERIES PLC**

**UNAUDITED FINANCIAL STATEMENTS FOR  
THE PERIOD ENDED SEPTEMBER 30, 2024.**

GGB PLC has released its Unaudited Financial Statements for the period ended September 30, 2024, as per the attached.

Issued in Accra, this 31st  
day of October 2024

- E N D -

att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, GGBL
4. MBG Registrars, (Registrars for GGBL shares)
5. Custodians
6. Securities and Exchange Commission
7. Central Securities Depository
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Listing Department, GSE on 0302 669908, 669914, 669935**

*\*JD*

**GUINNESS GHANA BREWERIES PLC**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

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**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**STATEMENT OF COMPREHENSIVE INCOME**

	Note	<b>Year ended 30 September</b>	
		<b>2025</b>	2024
		<b>GH¢'000</b>	GH¢'000
Revenue from contracts with customers	6	<b>674,729</b>	486,657
Cost of sales		<b>(585,335)</b>	(397,976)
<b>Gross profit</b>		<b>89,394</b>	88,681
Advertising and marketing expenses		<b>(28,852)</b>	(27,384)
Administrative expenses		<b>(42,401)</b>	(33,338)
Other (expense)/ income	7	<b>(6,466)</b>	2,482
Impairment (release)/charge on financial assets		<b>(43)</b>	74
<b>Profit from operating activities</b>		<b>11,632</b>	30,515
Finance income	9	<b>1,216</b>	4
Finance costs	9	<b>(14,220)</b>	(17,579)
<b>Profit before income tax</b>		<b>(1,372)</b>	12,940
Income tax charge	10	<b>(1,604)</b>	(1,669)
Growth and Sustainability Levy charge		—	(647)
<b>Profit for the year</b>		<b>(2,976)</b>	10,624
<b>Other comprehensive income</b>			
<i>Items that are not subsequently reclassified to profit or loss:</i>			
Actuarial gain on defined benefit obligations, net of tax		—	—
Other comprehensive income		—	—
<b>Total comprehensive income for the year</b>		<b>(2,976)</b>	10,624

The notes on pages 7 - 16 form an integral part of these financial statements.

GUINNESS GHANA BREWERIES PLC

Financial Statements

As at 30 September 2024

STATEMENT OF FINANCIAL POSITION

		As at 30 June	
		2025	2024
		GH¢'000	GH¢'000
<b>ASSETS</b>	Note		
Property, plant and equipment	11	908,409	883,224
Intangible assets	12	2,759	3,004
Right-of-use assets	13	26,428	25,019
Deferred tax assets	10	17,426	2,080
<b>Total non-current assets</b>		<b>955,022</b>	<b>913,327</b>
Inventories	14	338,226	375,993
Trade receivables	15	119,960	85,828
Amounts due from related parties		8,011	11,288
Other assets		14,724	—
Other financial assets at amortised cost		53,799	19,879
Cash and bank balances	17	404,866	348,440
<b>Total current assets</b>		<b>939,586</b>	<b>841,428</b>
<b>Total assets</b>		<b>1,894,608</b>	<b>1,754,755</b>
<b>EQUITY AND LIABILITIES</b>			
Stated capital	20	272,879	272,879
Retained earnings		146,968	149,944
<b>Total equity</b>		<b>419,847</b>	<b>422,823</b>
Lease liabilities	19	12,387	12,285
Borrowings	16	105,577	105,577
Employee benefit obligations		6,822	6,822
<b>Total non-current liabilities</b>		<b>124,786</b>	<b>124,684</b>
Lease liabilities	19	15,541	8,806
Borrowings	16	55,624	56,734
Current income tax liability	10	35,078	18,720
Trade and other payables	20	663,144	602,508
Amounts due to related parties		580,588	520,480
<b>Total current liabilities</b>		<b>1,349,975</b>	<b>1,207,248</b>
<b>Total liabilities</b>		<b>1,474,761</b>	<b>1,331,932</b>
<b>Total equity and liabilities</b>		<b>1,894,608</b>	<b>1,754,755</b>

The notes on pages 7 - 16 form an integral part of these financial statements.

31 October 2024 | 13:24 GMT

The financial statements on pages 2 - 16 were approved by the Board of Directors on ..... 2025 and signed on their behalf by:

Signed by:  
  
 .....  
 A3DE2872038A46E.....

CHAIRMAN  
**FELIX ADDO**

Signed by:  
  
 .....  
 1AB91E1466564FD.....

FINANCE DIRECTOR  
**BUSOLA DOREGOS**

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**STATEMENT OF CHANGES IN EQUITY**

	Note	Stated capital	Retained earnings	Total
<b>Period ended 30 September 2024</b>		<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>
<b>Balance at 1 July 2024</b>		<b>272,879</b>	<b>149,944</b>	<b>422,823</b>
<b>Profit for the year</b>		—	<b>(2,976)</b>	<b>(2,976)</b>
<b>Total comprehensive income for the year</b>		—	<b>(2,976)</b>	<b>(2,976)</b>
<b>Balance at 30 September 2024</b>		<b>272,879</b>	<b>146,968</b>	<b>419,847</b>
 Year ended 30 June 2024				
Balance at 1 July 2023		272,879	118,924	391,803
Profit for the year		—	34,751	34,751
Dividend paid		—	(4,900)	(4,900)
Actuarial gain on defined benefit obligation, net of tax		—	1,169	1,169
Total comprehensive income for the year		—	31,020	31,020
Balance at 30 June 2024		272,879	149,944	422,823

**The notes on pages 7 - 16 form an integral part of these financial statements.**

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**STATEMENT OF CASH FLOWS**

	<b>Year ended 30 September</b>	
	<b>2025</b>	<b>2024</b>
	<b>GH¢'000</b>	<b>GH¢'000</b>
<b>Cash flows from operating activities</b>		
<b>Profit before income tax</b>	<b>(1,372)</b>	12,940
<i>Adjustments for:</i>		
• Depreciation of property, plant and equipment	11 <b>27,872</b>	23,371
• Depreciation of right-of-use assets	13 <b>4,999</b>	7,300
• Amortisation of intangible assets	12 <b>230</b>	182
• Charge/(release) of provision for expected credit losses	<b>43</b>	(74)
• Finance costs	9 <b>14,219</b>	17,579
• Finance income	9 <b>(1,216)</b>	(4)
• Unrealised foreign exchange differences*	<b>275,318</b>	110,776
	<b>320,093</b>	172,070
<i>Changes in:</i>		
• Inventories	14 <b>37,767</b>	(106,227)
• Trade and other receivables	15 <b>(35,450)</b>	292
• Trade and other payables	20 <b>49,879</b>	(1,973)
• Related party balances	<b>(198,023)</b>	71,409
• Other assets	<b>(14,724)</b>	(15,141)
• Other financial assets at amortised cost	<b>(33,920)</b>	18
<b>Cash generated from operating activities</b>	<b>125,622</b>	120,448
• Income tax paid	10 <b>(592)</b>	(37)
• Interest received	9 <b>1,216</b>	4
<b>Net cash generated from operating activities</b>	<b>126,246</b>	120,415
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	11 <b>(53,042)</b>	(45,604)
<b>Net cash used in investing activities</b>	<b>(53,042)</b>	(45,604)

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
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**STATEMENT OF CASH FLOWS (continued)**

	<b>Year ended</b>	
	<b>2025</b>	<b>2024</b>
	<b>GH¢'000</b>	<b>GH¢'000</b>
<b>Cash flows from financing activities</b>		
Interest paid	(12,982)	(14,645)
Repayment of principal portion of lease liabilities	(1,918)	(10,155)
Repayment of borrowings	16	(138,566)
<b>Net cash used in financing activities</b>	<b>(14,900)</b>	<b>(163,366)</b>
<b>Net increase in cash and cash equivalents</b>	<b>58,304</b>	<b>(88,560)</b>
Cash and cash equivalents at 1 July	348,440	197,446
Effect of movements in exchange rates on cash held	(1,878)	903
<b>Cash and cash equivalents at 30 September</b>	<b>17</b>	<b>404,866</b>

The notes on pages 7 - 16 form an integral part of these financial statements.



**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**Notes to the Financial Statements**

## **1. GENERAL INFORMATION**

Guinness Ghana Breweries Plc is a public limited liability company and listed on the Ghana Stock Exchange. It is registered and domiciled in Ghana. The registered office is located at Industrial Area, Kaasi. The Company is primarily involved in the manufacture and distribution of alcoholic and non-alcoholic beverages and other ancillary products.

## **2. BASIS OF PREPARATION**

### *(i) Compliance with IFRS Accounting Standards*

The financial statements have been prepared in accordance with IFRS Accounting Standards and in the manner required by the Companies Act, 2019 (Act 992). The financial statements comply with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS Accounting Standards.

### *(ii) Historical cost convention*

The financial statements have been prepared under the historical cost convention except for employee benefit obligations measured at fair value.

### *(iii) Going concern*

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe that the business will not be a going concern for at least twelve months from the date of this statement. The financial statements have been prepared on a going concern basis. Directors acknowledge the fact that a significant portion of short term liability is connected to related party transactions, also confirms that based on internal engagement with the respective intercompany trading partners, Guinness Ghana is not pressured or forced to settle its debt in the new fiscal year in case of short-term business challenges or cash flow limitations due to local economic circumstances.

## **3. CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS**

In preparing these financial statements in conformity with IFRS, management has made judgements, estimates and assumptions that affect the application of the Company's policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

## **4. CHANGES IN ACCOUNTING POLICIES**

There were no significant accounting policy change in the current financial year.

## **5. SIGNIFICANT ACCOUNTING POLICIES**

The Company applied accounting policies consistent to those applied in the Company's financial statement as at period ended 30 September 2024.

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**Notes to the Financial Statements**

**6. REVENUE FROM CONTRACTS WITH CUSTOMERS**

	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
<b>Revenue recognised:</b>		
At a point in time	<b>674,729</b>	486,657
Gross sales	<b>879,719</b>	628,108
Taxes collected for government (Value Added Tax)	<b>(155,334)</b>	(112,974)
Volume discounts	<b>(49,656)</b>	(28,477)
<b>Net sales value</b>	<b>674,729</b>	486,657

**7. OTHER EXPENSE AND INCOME**

<b>Other expense/(income)</b>	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
Net foreign exchange loss	<b>5,769</b>	450
General liability of returnable packaging release	<b>(321)</b>	(3,468)
Other intercompany management charges	<b>920</b>	758
Other (gains)/losses	<b>98</b>	(222)
	<b>6,466</b>	(2,482)

**8. PERSONNEL COSTS**

<b>Personnel costs</b>	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
Wages and salaries	<b>12,004</b>	14,022
Social security contributions	<b>1,130</b>	1,014
Contributions to provident fund	<b>992</b>	959
Defined benefit plan	<b>(979)</b>	(1,214)
Other staff expenses	<b>13,247</b>	8,228
	<b>26,394</b>	23,009

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
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**Notes to the Financial Statements**

**9. FINANCE INCOME AND COSTS**

	<b>2025</b>	2024
<b>Finance income</b>	<b>GH¢'000</b>	GH¢'000
Interest income on bank accounts	<b>1,216</b>	4
<b>Finance costs</b>	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
Interest expense on borrowings	<b>6,891</b>	10,205
Interest expense on lease liabilities	<b>2,347</b>	710
Interest expense on bank overdrafts	<b>10</b>	6,593
Other finance costs	<b>4,972</b>	71
	<b>14,220</b>	17,579

<b>10. TAXES</b>	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
<b>(i) Income tax expense</b>		
Current income tax charge	<b>16,950</b>	1,669
Deferred income tax (income)/charge	<b>(15,346)</b>	—
	<b>1,604</b>	1,669

**(ii) Current income tax (asset)/liabilities**

**Year ended 30 June 2024**

	Balance at 1 July	Payments during the year	Charge for the year	Balance at 30 June
	GH¢'000	GH¢'000	GH¢'000	GH¢'000
<b>Years of assessment</b>				
Up to 2023	(19,419)	—	—	(19,419)
2024	38,139	—	—	38,139
2025	—	(592)	16,950	16,358
	<b>18,720</b>	<b>(592)</b>	<b>16,950</b>	<b>35,078</b>

**Year ended 30 June 2023**

	Balance at 1 July	Payments during the year	Charge for the year	Balance at 30 June
	GH¢'000	GH¢'000	GH¢'000	GH¢'000
<b>Years of assessment</b>				
Up to 2022	(19,312)	—	—	(19,312)
2023	7,842	(7,949)	—	(107)
2024	—	(23,593)	61,732	38,139
	<b>(11,470)</b>	<b>(31,542)</b>	<b>61,732</b>	<b>18,720</b>

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

Notes to the Financial Statements

**11. PROPERTY, PLANT AND EQUIPMENT**

**Year ended 30 September 2024**

	<b>Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Furniture and Equipment</b>	<b>Bottles and Crates</b>	<b>Capital Work in- Progress</b>	<b>Total</b>
	<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>	<b>GH¢'000</b>
<b>Cost</b>							
At 1 July 2024	90,693	768,625	14,039	9,017	428,247	60,436	<b>1,371,057</b>
Additions	144	8,129	—	—	18,521	26,248	<b>53,042</b>
Reclassifications (Note 12)	—	—	—	—	—	15	<b>15</b>
Transfers	46	5,583	—	—	2,985	(8,614)	—
<b>At 30 September 2024</b>	<b>90,883</b>	<b>782,337</b>	<b>14,039</b>	<b>9,017</b>	<b>449,753</b>	<b>78,085</b>	<b>1,424,114</b>
<b>Accumulated depreciation</b>							
At 1 July 2024	17,038	273,145	13,840	5,586	178,224	—	<b>487,833</b>
Charge for the year	649	11,018	7	399	15,799	—	<b>27,872</b>
<b>At 30 September 2024</b>	<b>17,687</b>	<b>284,163</b>	<b>13,847</b>	<b>5,985</b>	<b>194,023</b>	<b>—</b>	<b>515,705</b>
<b>Net book value</b>							
<b>At 30 September 2024</b>	<b>73,196</b>	<b>498,174</b>	<b>192</b>	<b>3,032</b>	<b>255,730</b>	<b>78,085</b>	<b>908,409</b>

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**Notes to the Financial Statements**

**11. PROPERTY, PLANT AND EQUIPMENT (continued)**

Year ended 30 June 2023

	Buildings GH¢'000	Plant and Machinery GH¢'000	Motor Vehicles GH¢'000	Furniture and Equipment GH¢'000	Bottles and Crates GH¢'000	Capital Work in- Progress GH¢'000	Total GH¢'000
<b>Cost</b>							
At 1 July 2023	85,934	662,492	269	8,580	344,174	59,151	1,160,600
Additions	3,324	85,563	43	2,128	63,568	62,477	217,103
Disposals/Write-off	(171)	(12,255)	(33)	(1,941)	(4,847)	—	(19,247)
Reclassifications	—	1,129	—	179	836	(3,340)	(1,196)
Reclassifications from RoU (Note 13)	—	—	13,797	—	—	—	13,797
Transfers	1,606	31,696	(37)	71	24,516	(57,852)	—
<b>At 30 June 2024</b>	<b>90,693</b>	<b>768,625</b>	<b>14,039</b>	<b>9,017</b>	<b>428,247</b>	<b>60,436</b>	<b>1,371,057</b>
<b>Accumulated depreciation</b>							
At 1 July 2023	14,612	238,395	22	6,188	125,882	—	385,099
Charge for the year	2,540	41,087	25	1,289	57,189	—	102,130
Disposals/Write-off	(114)	(6,337)	(4)	(1,891)	(4,847)	—	(13,193)
Reclassifications from RoU (Note 13)	—	—	13,797	—	—	—	13,797
<b>At 30 June 2024</b>	<b>17,038</b>	<b>273,145</b>	<b>13,840</b>	<b>5,586</b>	<b>178,224</b>	<b>—</b>	<b>487,833</b>
<b>Net book value</b>							
<b>At 30 June 2024</b>	<b>73,655</b>	<b>495,480</b>	<b>199</b>	<b>3,431</b>	<b>250,023</b>	<b>60,436</b>	<b>883,224</b>

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

Notes to the Financial Statements

**11. PROPERTY, PLANT AND EQUIPMENT (continued)**

**(a) Disposal/write-off of property, plant and equipment**

Cost	—	19,247
Accumulated depreciation	—	(13,193)
<b>Loss on disposal/write-off</b>	<b>—</b>	<b>6,054</b>

**12. INTANGIBLE ASSETS**

	2025	2024
Year ended 30 September	GH¢'000	GH¢'000
<b>Cost</b>		
At 1 July	17,511	16,315
Transfer from/(to) property, plant and equipment (Note 11)	(15)	1,196
<b>At 30 September</b>	<b>17,496</b>	<b>17,511</b>
<b>Accumulated amortisation</b>		
At 1 July	14,507	13,710
Charge for the year	230	797
<b>At 30 September</b>	<b>14,737</b>	<b>14,507</b>
<b>Net book value</b>		
<b>At 30 September</b>	<b>2,759</b>	<b>3,004</b>

**Security**

As of 30 September 2024, there were no restrictions on title for intangible assets.

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

**Notes to the Financial Statements**

**13. RIGHT-OF-USE ASSETS**

<b>Year ended 30 September 2024</b>	<b>Warehouse GH¢'000</b>	<b>Residential properties GH¢'000</b>	<b>Chillers GH¢'000</b>	<b>Vehicles GH¢'000</b>	<b>Total GH¢'000</b>
<b>Cost</b>					
At 1 July 2024	37,636	—	27,178	9,193	74,007
Remeasurement	6,408	—	—	—	6,408
<b>At 30 September 2024</b>	<b>44,044</b>	<b>—</b>	<b>27,178</b>	<b>9,193</b>	<b>80,415</b>
<b>Accumulated depreciation</b>					
At 1 July 2024	20,849	—	24,474	3,665	48,988
Depreciation charge	3,687	—	331	981	4,999
<b>At 30 September 2024</b>	<b>24,536</b>	<b>—</b>	<b>24,805</b>	<b>4,646</b>	<b>53,987</b>
<b>Net book value</b>	<b>19,508</b>	<b>—</b>	<b>2,373</b>	<b>4,547</b>	<b>26,428</b>
<b>Year ended 30 June 2024</b>					
<b>Cost</b>					
At 1 July 2023	20,558	752	27,178	27,986	76,474
Remeasurement	34,166	—	—	207	34,373
Additions	—	—	—	2,653	2,653
Transfer to PPE (Note 11)	—	—	—	(13,797)	(13,797)
Derecognition	(17,088)	(752)	—	(7,856)	(25,696)
<b>At 30 June 2024</b>	<b>37,636</b>	<b>—</b>	<b>27,178</b>	<b>9,193</b>	<b>74,007</b>
<b>Accumulated depreciation</b>					
At 1 July 2023	14,806	709	22,141	20,768	58,424
Depreciation charge	23,131	43	2,333	4,550	30,057
Derecognition	(17,088)	(752)	—	(7,856)	(25,696)
Transfer to PPE (Note 11)	—	—	—	(13,797)	(13,797)
<b>At 30 June 2024</b>	<b>20,849</b>	<b>—</b>	<b>24,474</b>	<b>3,665</b>	<b>48,988</b>
<b>Net book value</b>	<b>16,787</b>	<b>—</b>	<b>2,704</b>	<b>5,528</b>	<b>25,019</b>

**GUINNESS GHANA BREWERIES PLC**  
**Financial Statements**  
**For the period ended 30 September 2024**

Notes to the Financial Statements

**13. RIGHT-OF-USE ASSETS (continued)**

**Derecognition of right-of-use assets:**

	2025 GH¢'000	2024 GH¢'000
Cost	—	25,696
Accumulated depreciation	—	(25,696)
Net book value	—	—
<b>Loss on derecognition</b>	<b>—</b>	<b>—</b>

**14. INVENTORIES**

	2025 GH¢'000	2024 GH¢'000
Raw and packaging materials	187,310	215,560
Work-in-progress	10,017	13,213
Finished products	64,222	84,492
Engineering spares and other consumables	76,677	62,728
	<b>338,226</b>	<b>375,993</b>

**15. TRADE RECEIVABLES**

	2025 GH¢'000	2024 GH¢'000
Gross trade receivables	125,790	91,615
Provision for expected credit losses	(5,787)	(5,791)
<b>Net trade receivables (Note 28)</b>	<b>119,960</b>	<b>85,828</b>

**16. BORROWINGS**

	2025 GH¢'000	2024 GH¢'000
Balance at 1 July	162,311	280,397
Borrowings repaid	—	(138,566)
Interest paid	(8,001)	(5,024)
Interest charge	6,891	28,226
Exchange difference on loans	—	(2,722)
Balance at 30 June	161,201	162,311
Current	55,624	56,734
Non-current	105,577	105,577
	<b>161,201</b>	<b>162,311</b>



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**17. CASH AND CASH EQUIVALENTS**

	2025 GH¢'000	2024 GH¢'000
Cash and bank balances	404,866	348,440
Bank overdraft	—	(35,906)
Cash and cash equivalents in the statement of cash flows	404,866	312,534

There are no restrictions on the Company's bank balances at the period end (2024: Nil).

**18. STATED CAPITAL**

*(a) Ordinary shares*

	Number of shares		Proceeds	
	2025	2024	2025 GH¢'000	2024 GH¢'000
<b>Authorised: (number in millions)</b>				
Ordinary shares of no par value	400	400		
<b>Issued and fully paid: (number in millions)</b>				
For cash	179	179	253,678	253,678
For consideration other than cash	35	35	18,926	18,926
Transfer from retained earnings	93	93	275	275
	<b>307</b>	<b>307</b>	<b>272,879</b>	<b>272,879</b>

The holders of ordinary shares are entitled to receive dividend as declared from time to time and are entitled to one vote per share at meetings of the Company.

There was no movement in ordinary shares during the year (2024: Nil).

*(b) Shares in treasury*

There is no unpaid liability on any share and there are no calls or instalments unpaid. There are no treasury shares.

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**19. LEASE LIABILITIES**

	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
Non-current lease liabilities	<b>12,387</b>	12,285
Current lease liabilities	<b>15,541</b>	8,806
	<b>27,928</b>	21,091

**Movement in lease liabilities:**

	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
At 1 July	<b>21,091</b>	12,708
Additions	—	2,653
Remeasurement	<b>6,408</b>	34,373
Interest expense on leases	<b>2,347</b>	6,439
Payment of lease liabilities:		
– Repayment of principal portion of the lease liability	<b>(1,918)</b>	(28,643)
– Interest paid on lease liabilities	—	(6,439)
<b>At 30 September</b>	<b>27,928</b>	21,091

**Lease payment not recognised as lease liabilities**

The Company has elected not to recognise a lease liability for short term leases (leases of expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis

**20. TRADE AND OTHER PAYABLES**

	<b>2025</b>	2024
	<b>GH¢'000</b>	GH¢'000
Trade payables	<b>354,276</b>	343,752
General liability of returnable package	<b>13,769</b>	14,590
Accrued expenses	<b>185,850</b>	178,570
Tax liabilities	<b>70,435</b>	47,960
Other payables	<b>38,814</b>	17,636
	<b>663,144</b>	602,508

**21. EVENTS AFTER THE REPORTING DATE**

There are no significant subsequent events, which could have had a material effect on the financial statements of the Company as at 30 September 2024 that have not been adequately provided for or disclosed in the financial statements.