



PR. No.137/2025

**STANDARD CHARTERED BANK GHANA PLC (SCB)-**

**UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE FINANCIAL  
STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025**

SCB has released its Unaudited Summary of Consolidated and Separate Financial Statements for the Period ended March 31, 2025, as per the attached.

Issued in Accra, this 30<sup>th</sup>  
day of April 2025

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, SCB
4. GCB, (Registrars for SCB Preference shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head of Listing, GSE on 0302 669908, 669914, 669935**

**\*GT**

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025				
	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Interest income calculated using the effective interest method	275,465	275,647	450,158	450,158
Interest expense calculated using the effective interest method	(33,624)	(33,624)	(65,994)	(65,994)
Net interest income	241,841	242,023	384,164	384,164
Fees and commission income	85,071	96,287	55,709	60,494
Fees and commission expense	(15,448)	(15,448)	(9,819)	(9,819)
Net fee and commission income	69,623	80,839	45,890	50,675
Net trading income	77,840	77,840	50,880	50,880
Revenue	389,304	400,702	480,934	485,719
Net gain from other financial instruments carried at fair value through profit	7,765	7,765	305	305
Other income	5,158	5,136	1,262	1,262
Operating income	402,227	413,603	482,501	487,286
Net impairment loss on financial asset	(3,846)	(3,846)	(36,041)	(36,041)
Total impairment	(3,846)	(3,846)	(36,041)	(36,041)
Operating income net of impairment charges	398,381	409,757	446,460	451,245
Personnel expenses	(135,552)	(136,683)	(118,415)	(119,144)
Depreciation	(12,340)	(12,403)	(11,900)	(11,963)
Other expenses	(66,615)	(67,347)	(28,893)	(29,136)
Total operating expenses	(214,507)	(216,433)	(159,208)	(160,243)
Profit before income tax	183,874	193,324	287,252	291,002
Income tax expense	(4,288)	(7,596)	(72,408)	(73,345)
Growth and Sustainability Levy	(9,194)	(9,667)	(14,363)	(14,551)
Financial Sector Recovery Levy	-	-	(14,363)	(14,363)
Total tax and levy	(13,482)	(17,263)	(101,134)	(102,259)
Profit for the year	170,392	176,061	186,118	188,743
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss				
Net gain/(loss) from changes in fair value on FVOCI investment	55,085	55,085	(128,472)	(128,472)
Total other comprehensive income	55,085	55,085	(128,472)	(128,472)
Total comprehensive income for the year	225,477	231,146	57,646	60,271
Earnings per share:				
Basic/Diluted earnings per share (Ghana Cedi per share)	1.26	1.31	1.38	1.40
UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2025				
	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Assets				
Cash and cash equivalents	5,629,618	5,629,618	5,823,355	5,831,335
Derivative assets held for risk management	690	690	21,733	21,733
Non-pledged trading assets	511,607	511,607	7,331	7,331
Loans to other banks	2,372,785	2,372,785	-	-
Loans and advances to customers	2,316,786	2,316,786	2,050,688	2,050,688
Investment securities	3,463,222	3,475,403	6,528,624	6,528,624
Current tax assets	423,675	423,330	212,638	212,288
Deferred tax asset	9,044	8,926	-	-
Property and equipment	21,865	21,949	59,069	59,403
Right-of-use asset	113,563	113,563	155,969	155,969
Equity investments	1,851	851	1,001	1
Other assets	709,576	713,350	454,032	454,032
Total assets	15,574,282	15,588,858	15,314,440	15,321,404
Liabilities				
Derivative liabilities held for risk management	2,523	2,523	1,399	1,399
Deposits from banks	922,067	922,067	471,279	471,279
Deposits from customers	11,174,214	11,167,592	12,188,281	12,188,281
Short term borrowings	467,100	467,100	-	-
Provisions	121,749	121,749	110,893	110,893
Deferred tax liabilities	-	-	9,283	9,333
Lease liabilities	474,715	474,715	416,074	416,074
Other liabilities	148,286	149,217	134,792	132,321
Total liabilities	13,310,654	13,304,963	13,332,001	13,329,580

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2025 CONT'D				
	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Shareholders' funds				
Stated capital	400,000	400,000	400,000	400,000
Retained earnings	1,186,759	1,207,026	1,006,935	1,016,320
Reserve fund	764,825	764,825	676,277	676,277
Credit risk reserve	18,376	18,376	83,905	83,905
Other reserves	(106,332)	(106,332)	(184,678)	(184,678)
Total shareholders' funds	2,263,628	2,283,895	1,982,439	1,991,824
Total liabilities and shareholders' funds	15,574,282	15,588,858	15,314,440	15,321,404
Net assets value per share (GH¢ per share)	16.73	16.88	14.64	14.70

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 31 MARCH 2025				
	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Cash flows from operating activities				
Profit before tax	183,874	193,324	287,252	291,002
Adjustments for:				
Depreciation	12,340	12,403	11,900	11,963
Impairment on financial assets	3,846	3,846	36,041	36,041
Net interest income	(241,841)	(242,023)	(384,164)	(384,164)
Unrealised exchange loss on trading	(18,996)	(18,996)	(10,328)	(10,328)
Effect of exchange	145,704	145,704	(44,126)	(44,126)
	84,927	94,258	(103,425)	(99,612)
Change in trading assets (non-pledged)	(400,121)	(400,121)	10,580	10,580
Change in derivative assets held for risk management	11,861	11,861	(12,813)	(12,813)
Change in other assets	(211,222)	(211,770)	(146,238)	(146,238)
Change in loans to other banks	159,685	159,685	-	-
Change in loans and advances to customers	(367,959)	(367,959)	(319,855)	(319,855)
Change in derivative liabilities held for risk management	(12,048)	(12,048)	(13,646)	(13,646)
Change in deposits from banks	797,485	797,485	268,333	268,333
Change in deposits from customers	(145,688)	(145,688)	1,369,502	1,369,502
Change in short term borrowings	467,100	467,100	(232,860)	(232,860)
Change in provisions	6,097	6,097	(23,909)	(23,909)
Change in other liabilities	166,623	171,875	(90,662)	(93,062)
Cash flows from operating activities	556,740	570,775	705,007	706,420

Interest received	189,623	189,623	394,750	394,750
Interest paid	(24,103)	(24,103)	(57,102)	(57,102)
Income tax paid	(87,188)	(89,223)	(115,493)	(116,122)
Net cash from operating activities	635,072	647,072	927,162	927,946
Cash flows used in investing activities				
Purchase of investment securities	(6,039,281)	(6,051,281)	(9,231,343)	(9,231,343)
Sale/redemption of investment securities	6,609,904	6,609,904	9,783,847	9,783,847
Purchase of property and equipment	-	-	591	591
Net cash used in investing activities	570,623	558,623	553,095	553,095
Cash flows used in financing activities				
Lease repayment	(24,132)	(24,132)	(12,960)	(12,960)
Net cash used in financing activities	(24,132)	(24,132)	(12,960)	(12,960)
Net increase in cash and cash equivalents	1,181,563	1,181,563	1,467,297	1,468,081
Effect of exchange fluctuation on cash held	(145,704)	(145,704)	44,126	44,126
Cash and cash equivalents at 1 January	4,598,916	4,598,916	4,314,642	4,321,838
Cash and cash equivalents at 31 March *	5,634,775	5,634,775	5,826,065	5,834,045

\* Cash and cash equivalents exclude Expected Credit Loss (ECL) of GH¢ 5.2 million (2024: GH¢ 2.7 million)

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025						
Bank	2025					
	Stated capital	Retained earnings	Reserve fund	Credit risk reserve	Other reserves	Total Shareholders' Funds
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
2025						
Balance at 1 January 2025	400,000	1,016,367	764,825	18,376	(161,417)	2,038,151
Total Comprehensive income						
Profit for the year	-	170,392	-	-	-	170,392
Other comprehensive income						
Net gain from changes in fair value on FVOCI investment	-	-	-	-	55,085	55,085
Total Comprehensive income	-	170,392	-	-	55,085	225,477
Balance at 31 March 2025	400,000	1,186,759	764,825	18,376	(106,332)	2,263,628

Group	2025					
	Stated capital	Retained earnings	Reserve fund	Credit risk reserve	Other reserves	Total Shareholders' Funds
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
2025						
Balance at 1 January 2025	400,000	1,030,965	764,825	18,376	(161,417)	2,052,749
Total Comprehensive income						
Profit for the year	-	176,061	-	-	-	176,061
Other comprehensive income						
Net gain from changes in fair value on FVOCI investment	-	-	-	-	55,085	55,085
Total Comprehensive income	-	176,061	-	-	55,085	231,146
Balance at 31 March 2025	400,000	1,207,026	764,825	18,376	(106,332)	2,283,895

Bank	2024					
	Stated capital	Income surplus	Reserve fund	Credit risk reserve	Other reserves	Total Shareholders' Funds
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
2024						
Balance at 1 January 2024	400,000	820,817	676,277	83,905	(56,206)	1,924,793
Total Comprehensive income						
Profit for the year	-	186,118	-	-	-	186,118
Other comprehensive income						
Net loss from changes in fair value on FVOCI investment	-	-	-	-	(128,472)	(128,472)
Total Comprehensive income	-	186,118	-	-	(128,472)	57,646
Balance at 31 March 2024	400,000	1,006,935	676,277	83,905	(184,678)	1,982,439

Group	2024					
	Stated capital	Income surplus	Reserve fund	Credit risk reserve	Other reserves	Total Shareholders' Funds
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
2024						
Balance at 1 January 2024	400,000	827,577	676,277	83,905	(56,206)	1,931,553
Total Comprehensive income						
Profit for the year	-	188,743			-	188,743
Other comprehensive income						
Net loss from changes in fair value on FVOCI investment	-	-	-	-	(128,472)	(128,472)
Total Comprehensive income	-	188,743	-	-	(128,472)	60,271
Balance at 31 March 2024	400,000	1,016,320	676,277	83,905	(184,678)	1,991,824

The summary financial statements presented in this publication are extracts from the unaudited financial statements for the year ended 31 March 2025, which are available for inspection at the Head Office of Standard Chartered Bank Ghana PLC located at the No. 87 Independence Avenue, Accra.

SUMMARY NOTES TO THE UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Significant Accounting Policies		
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and are consistent with those applied in the preparation of the annual consolidated financial statements.		
2. Quantitative Disclosures	2025	2024
i. Capital Adequacy Ratio (%)	25.53	27.78
ii. Common Equity Tier 1 (%)	24.01	25.36
iii. Tier 1 (%)	24.12	25.49
iv. Leverage ratio (%)	11.62	10.48
v. Non-performing loan (NPL) ratio (%) - Gross basis	24.17	30.05
vi. Non-performing loan (NPL ratio less loss category)(%)	0.76	15.62
vii. Liquid Ratio (%)	93.38	94.94
viii. Contingent Liabilities (GH¢'000)	18,553	17,300
3. Qualitative Disclosures		
i. The Bank's dominant risks are credit risk, liquidity risk, market risk, and operational risk.		
ii. The Bank's Risk Management Framework, defines the approach to risk management and the framework within which risks are managed and risk-return trade-offs made. The risk management framework establishes common principles & standards for the management and control of all risks, provides a shared framework and language to improve awareness of risk management processes and provides clear accountability and responsibility for risk management. The core components of the risk management framework include our risk classifications, risk principles and standards, definitions of roles and responsibilities and governance structure.		
The processes followed in risk measurement and their management for the period ended 31 March 2025 are consistent with those followed for the year ended 31 December 2024.		
4. Defaults in Statutory Liquidity and Accompanying Sanctions	2025	2024
i. Default in statutory liquidity (times)	Nil	Nil
ii. Sanctions (GH¢)	Nil	Nil

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

These financial statements were approved by the Board of Directors on 28 April 2025 and signed on its behalf by:

Signed	Signed
Mansa Nettey Managing Director	Albert Larweh Asante Executive Director