

**Week ending 16th July 2021**
**EQUITY MARKET PERFORMANCE**

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Value Traded (GH¢ M)	Volume Traded (M)
This Week	2,648.31	1,890.61	61,524.01	2.91	2.48
Previous Week	2,652.54	1,890.61	61,568.25	6.09	2.66
Change	-0.16%	0.00%	-44.24	-	-
YTD	36.40% ▲	6.05% ▲			

**EQUITY MARKET FLASH: The GSE Composite Index slid to 36.40% year-to-date return.**

At the close of last week's trading session, the benchmark composite index lost 4.23 points (week-on-week) to 2,648.31. Averaging 2,340.20 (year-to-date). The GSE Composite index fell to a year-to-date change of 36.40 percent. A total amount of 2,475,226 shares corresponding to a market value of GHS 2,905,5831.97, exchanged hands in thirteen (13) equities. The current market capitalization of the Ghana Stock Exchange is GHS 61.524.01 billion.

Two equities registered some gains as one other declined. Gains were realized in Benso Oil Palm Plantation (+6.67 percent) and FanMilk Ghana Limited (+0.75 percent). A loss was suffered in Unilever Ghana (-27.0 percent) at the close of the week.

MTN Ghana is currently the biggest gainer with a year-to-date rise of (+87.50 percent) in share price. Societe Generale Ghana followed with (+25.0 percent). Unilever Ghana is currently the biggest loser on the market with a tumbling year-to-date change of (-73.58 percent), followed by Ecobank Transnational Inc. (-25.00 percent).

MTN Ghana recorded the highest volumes of shares traded (1,601,975). CAL Bank (673,927), Unilever Ghana (165,535), Ecobank Transnational Inc (12,000) and Societe Generale Ghana (9,534), These were the top five most traded equities within the week.

**GAINERS**

Ticker	Price (GH¢)	Change	Y-t-D Change
BOPP	2.40	6.67%	20.0%
FML	1.35	0.75%	25.0%

**MOVING AVERAGES OF ACTIVELY TRADED STOCKS**

Current Prices Vs. 200, 100 & 50 Days Moving Averages				
Indicator	Price (GH¢)	200 Days	100 Days	50 Days
CAL	0.70	0.72	0.74	0.74
SOEGEH	0.95	0.74	0.82	0.89
MTNGH	1.20	0.84	1.03	1.16
EGH	7.00	6.67	7.12	7.04
SCB	18.60	17.06	18.32	18.46
GOIL	1.55	1.51	1.53	1.54
TOTAL	3.65	2.92	3.29	3.42
GCB	5.40	4.45	4.92	5.27
ETI	0.06	0.07	0.07	0.06

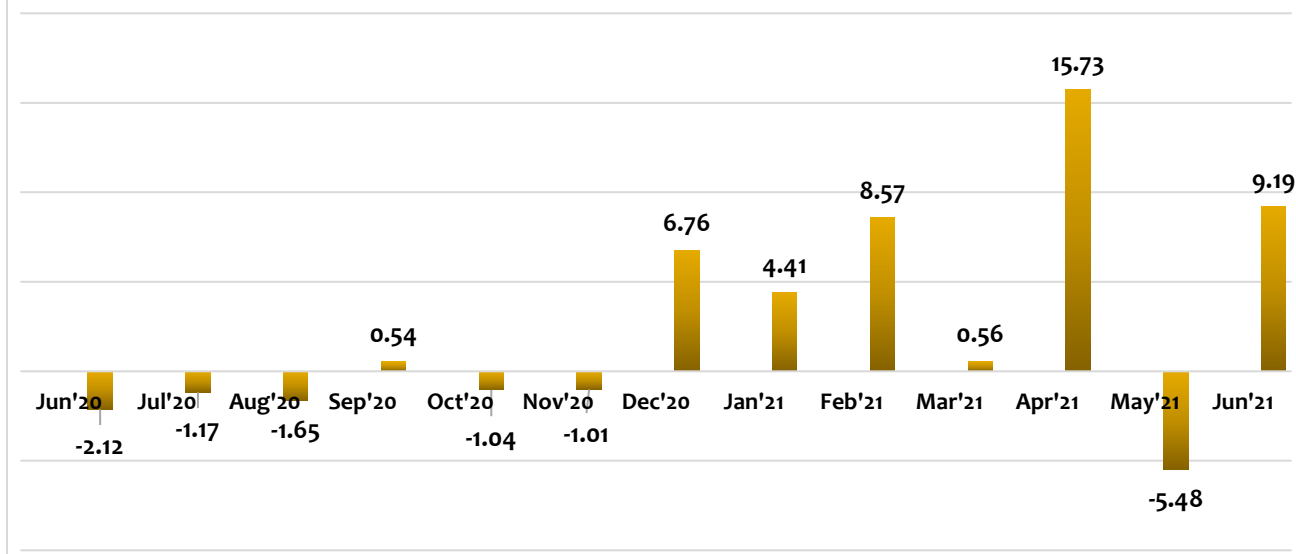
**TOP TRADERS**

Ticker	Volume	Value (GH¢)
MTNGH	1,601,975	1,923,218.68
CAL	673,927	471,748.90
UNIL	165,535	475,855.65
ETI	12,000	720.00
SOEGEH	9,534	9,057.30

**LAGGARDS**

Ticker	Price (GH¢)	Change	Y-t-D Change
UNIL	2.19	-27.0%	-73.58%

GSE Composite Index: Monthly Return (%) : June. 2020 - June. 2021

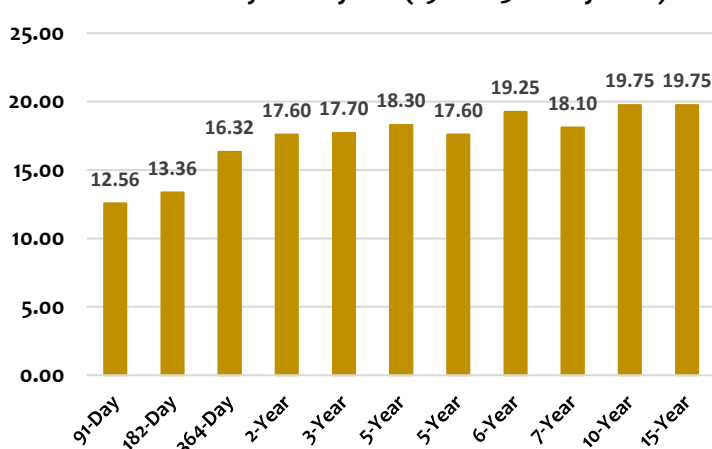


### MONEY MARKET HIGHLIGHTS

GOG Treasuries	19 <sup>th</sup> – 23 <sup>rd</sup> July, 2021	12 <sup>th</sup> – 16 <sup>th</sup> July, 2021	Change (%)	20 <sup>th</sup> – 24 <sup>th</sup> July, 2020
91-Day T-Bill	12.56%	12.56%	-0.005%	14.72%
182-Day T-Bill	13.36%	13.37%	-0.009%	15.17%
364-Day T-Bill	16.32%	16.32%	-0.00%	17.92%
10-Year Bond	19.75%	19.80%	0.001%	19.80%
BOG Offer (GH¢ MN)	1,281.00	1,305.00		803.00
Dealers Tender (GH¢ MN)	1,717.26	1,550.29		731.68
Amount Raised (GH¢ MN)	<b>1,717.26</b>	<b>1,426.43</b>		1,090.23

Source: Bank of Ghana

Treasury rates yield (19th - 23rd July 2021)



### CURRENCY MARKET

Interbank Average Rates			
Currency	Closing Week	Previous Week	Y-t-D Change
	(GH¢)	(GH¢)	%
DOLLAR	5.7965	5.7802	-0.63
POUND	7.9914	8.0041	-1.47
EURO	6.8469	6.8596	3.18
YEN	0.0527	0.0525	6.07
RENMINBI	0.8944	0.8932	-1.34

Source: Bank of Ghana

### UMBS PICKS

Ticker	Price (GH¢)	Reason
MTNGH	1.20	Improving Bids
GOIL	1.55	Has upside price potential
GCB	5.40	Improving Bids
SCB	18.60	Has upside price potential
TOTAL	3.65	Has upside price potential

### OTHER ECONOMIC DATA

Indicator	Period	Value
Monetary Policy Rate	May 2021	13.50%
Real GDP Growth	Q4 2020	3.30%
Inflation	April 2021	7.50%
Reference rate	June 2021	13.80%

Source: GSS, BOG, GBA

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