

WEEKLY MARKET UPDATE

Week ending 20th January 2023.

EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	2,434.44	2,044.98	64,553.59	693,771	1.54M
Previous Week	2,438.74	2,047.15	64,607.91	264,276	430,743.65
Change	-4.30	-2.17	-54.3	+429,495	+1.11M
YTD	-0.39% ▼	-0.37% ▼			

The Ghana stock market index dropped 4.30 points this week (Year-to-date: -0.39%).

The Ghana Stock Exchange closed relatively low during the week after registering a lone gainer and three (3) other decliners. Benso Palm Plantation (BOPP: +4.58%) was the lone advancer. UNILEVER Ghana (UNIL: -18.57%), CAL Bank (CAL: -3.33%), and Ghana Oil company (GOIL: -0.58%) were the decliners for the week.







The GSE Composite index as a result slumped 4.30 points, bringing its index-point to 2,434.44 (YTD: -0.39%).

The Financial Stock Index also lost 2.17 points to 2,044.98 index points with a year-to-date change of -0.37%.

By close of week, a total volume of 693,771 shares worth GHS1.54 million were traded in twenty-three (23) stocks.

The market capitalization of the Ghana Stock Market is GHS 64,553.59.

OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	2,434.44	-0.39%
 Botswana (BGSMDC)	7,751.56	+0.33%
 Zimbabwe (ZSE ASI)	21,665.00	+11.14%
 Kenya (NSE ASI)	125.08	-1.87%
 Nigeria (NGSE ASI)	52,595.12	+2.62%
 South Africa (JSE ASI)	80,208.23	+9.80%

Source: Bloomberg

ADVANCER

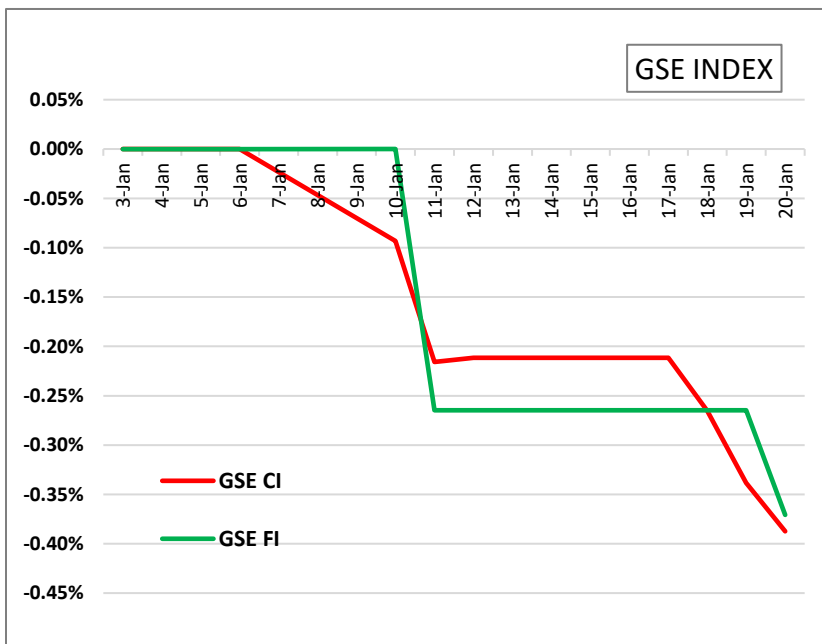
Ticker	Price (GH¢)	Week Change	YTD Change
BOPP	8.00	+4.58%	+4.58%

DECLINERS

Ticker	Price (GH¢)	Week Change	YTD Change
GOIL	1.72	-0.58%	-0.58%
CAL	0.65	-3.33%	-10.77%
UNIL	3.88	-18.57%	-26.55%

TOP TEN (10) TRADES

Ticker	Volume	Value (GH¢)
MTN	329,428	289,896.64
GCB	263,145	1,036,791.30
CAL	58,874	34,449.42
GOIL	8,484	14,540.99
CLYD	6,635	199.05
CPC	5,092	101.84
UNIL	5,065	15,100.05
RBGH	5,012	2,706.48
BOPP	4,554	36,285.35
PBC	4,000	80.00








PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	4.01	-	4.01	4.01	3.20	3.94	4.01	1.73	0.00%
BOPP	8.00	4.58	8.00	7.65	6.54	7.07	7.49	1.80	0.00%
CAL	0.58	-10.77	0.65	0.58	0.79	0.75	0.72	1.74	0.00%
EGH	6.64	-	6.64	6.64	7.03	6.66	6.64	2.72	0.00%
EGL	3.20	-	3.20	3.20	3.26	3.21	3.20	5.09	0.00%
FML	3.00	-	3.00	3.00	3.00	3.00	3.00	n.m	0.00%
GCB	3.94	-	3.94	3.94	4.47	3.97	3.95	1.69	0.00%
GOIL	1.71	-0.58	1.72	1.71	1.78	1.75	1.73	4.85	0.00%
MTNGH	0.88	-	0.88	0.88	0.90	0.88	0.88	3.85	0.00%
SCB	20.16	-	20.16	20.16	20.24	20.19	20.16	9.56	0.00%
SOGEGH	1.00	-	1.00	1.00	1.08	1.02	1.00	3.58	0.00%
TOTAL	4.01	-	4.01	4.00	4.17	4.03	4.00	3.28	0.00%

BIDS and ASK	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	-	-	4.01	14,131
Benso Palm Plantation PLC	8.00	5,865	-	-
CAL Bank PLC	0.85	46	0.60	80,992
Enterprise Group PLC	-	-	3.15	2,000
Ecobank Ghana PLC	-	-	6.40	2,517
Fan Milk PLC	-	-	3.00	13,524
GCB Bank PLC	-	-	3.94	3,265
Ghana Oil Company Limited	-	-	1.71	124,589
Scancom (MTNGH)	-	-	0.88	123,234
Standard Chartered Bank Gh. PLC	-	-	19.95	3,036
SIC Insurance Company Limited	-	-	0.31	142,175
Societe Generale Ghana PLC	-	-	1.00	187,285
TotalEnergies Marketing Ghana PLC	4.02	4,545	-	-
Trust Bank Gambia Limited	0.80	529	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
 DOLLAR	10.3559	10.3357	0.20	-22.73	-17.19
 POUND	12.7979	12.6252	1.37	-23.95	-19.43
 EURO	11.2026	11.1915	0.10	-23.89	-18.36
 YEN	0.0796	0.0809	-1.61	-23.70	-18.42
 RENMINBI	1.5261	1.5402	-0.92	-24.64	-18.77

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Dec. 2022	27.00%
Inflation	Dec. 2022	54.10%
Reference rate	Jan. 2023	32.72%
91 Day Bill	23 th Jan.	35.63%
182 Day Bill	23 th Jan.	35.81%
364 Day Bill	23 th Jan.	35.56%

Source: GSS, BOG, GAB

Disclaimer: This document is not intended to be an offer, or a solicitation of an offer for the sale or purchase of any security. The information and opinions contained in this document have been compiled from or arrived at in good faith from sources believed to be reliable. Whilst care has been taken in preparing this document, no representation is given and no responsibility or liability by UMB Stockbrokers (UMBS), any member of UMBS or UMB Capital as to the accuracy of the information contained herein. All opinions and estimates contained in this report may be changed after publication at any time without notice.