

Week ending 5th May 2023.
EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	2,670.80	1,758.28	67,541.02	7,941,302	10,227,007.98
Previous Week	2,741.46	1,758.28	68,278.45	917,967	1,114,391
Change	-70.66	-	-737.43	+7,023,335	+9,112,616.98
YTD	+9.28% ▲	-14.34% ▼			







The GSE Composite Index dropped 70.66 points last week to 2,670.80 index-points (Year-to-date: +9.28%).

The Stock market lost 70.66 points during the week after Scancom PLC dropped 4.76% in value to GHS1.20. The Benchmark Composite Index as a result dropped to an 8-day low of 2,670.80 index-points, which represents a year-to-date change of +9.28%. Year-to-date moving average of GSE Composite Index is 2,547.72 index-points.

The financial index remained at 1,758.28 index-points, representing a -14.34% year-to-date. The stability of the financial index is due to low investor interest in the banking stocks which is because of the uncertainties of the bank's position caused by the GoG Debt Exchange program.

The GSE had a market capitalization of GHS 67,541.02 at the end of the week with a total trade volume of 7,941,302 shares worth GHS 10,227,007.98.

OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	2,670.80	+9.28%
 Botswana (BGSMDC)	7,728.376	+1.66%
 Zimbabwe (ZSE ASI)	81,223.82	+331.63%
 Kenya (NSE ASI)	92.62	-23.15%
 Nigeria (NGSE ASI)	51,215.35	-1.56%
 South Africa (JSE ASI)	77,863.13	+5.39%

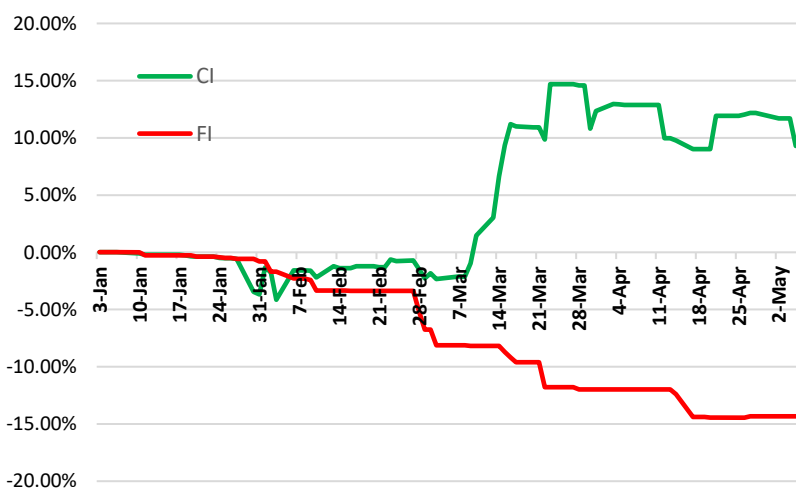
Source: Bloomberg

DECLINERS

Ticker	Price (GH¢)	Week Change	YTD Change
MTNGH	1.20	-4.76%	+36.36%

TOP ELEVEN (11) TRADES

Ticker	Volume	Value (GH¢)
MTNGH	5,545,707	6,861,714.61
GGBL	2,089,180	3,133,770.00
CAL	117,648	58,824.00
FML	65,524	69,455.44
SOGGH	57,377	35,573.74
ETI	30,050	4,507.50
SIC	8,898	2,224.50
GOIL	6,910	11,401.50
CPC	5,333	106.66
ILL	4,481	179.24
GCB	4,433	14,185.60

GSE MARKET INDICES


PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	4.00	-	4.01	4.00	3.85	3.58	4.00	1.03	0.00%
BOPP	14.11	+84.44	14.11	7.65	8.95	10.74	12.82	3.06	0.00%
CAL	0.50	-23.08	0.65	0.50	0.66	0.54	0.50	1.24	0.00%
EGH	5.40	-18.67	6.64	5.40	6.34	5.98	5.40	n.m	0.00%
EGL	2.70	-15.63	3.20	2.70	3.13	3.03	2.86	3.66	0.00%
FML	1.06	-64.67	1.06	1.00	2.49	1.97	1.28	5.98	0.00%
GCB	3.20	-18.78	3.94	3.20	3.75	3.40	3.16	1.13	0.00%
GOIL	1.65	-4.07	1.72	1.64	1.72	1.67	1.64	5.22	0.00%
MTNGH	1.20	36.36	1.30	0.82	0.97	1.04	1.20	5.19	0.00%
SCB	15.40	-23.61	20.16	15.40	19.21	18.20	16.35	1.57	0.00%
SOGEH	0.62	-38.00	1.00	0.60	0.91	0.81	0.66	1.49	0.00%
TOTAL	6.42	60.75	6.42	4.00	4.64	5.25	6.33	4.53	0.00%

BIDS and ASK	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	-	-	4.00	12,112
Benso Palm Plantation PLC	14.12	1,8200	-	-
CAL Bank PLC	0.48	5,321	0.56	113,164
Enterprise Group PLC	-	-	2.70	135,435
Ecobank Ghana PLC	5.70	546	5.40	19,822
Fan Milk PLC	-	-	-	-
GCB Bank PLC	-	-	3.19	48,581
Ghana Oil Company Limited	-	-	1.65	301
Scancom (MTNGH)	1.15	141,532	1.14	21,742
Standard Chartered Bank Gh. PLC	-	-	12.51	2,661
SIC Insurance Company Limited	-	-	0.25	216,602
Societe Generale Ghana PLC	-	-	-	-
TotalEnergies Marketing Ghana PLC	6.43	3,423	-	-
Trust Bank Gambia Limited	0.86	36,977	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	10.9518	10.9516	-	-1.20	-21.69
POUND	13.8305	13.7624	-0.49	-0.82	-25.44
EURO	12.0680	12.0876	-0.16	-2.23	-24.21
YEN	0.0812	0.0805	+0.87	-3.15	-20.07
RENMINBI	1.5841	1.5837	+0.03	-3.01	-21.74

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	April 2023	29.50%
Inflation	April 2023	41.20%
Reference rate	May. 2023	26.45%
91 Day Bill	5 th May.	20.26%
182 Day Bill	5 th May.	22.83%
364 Day Bill	5 th May.	27.36%

Source: GSS, BOG, GAB

Disclaimer: This document is not intended to be an offer, or a solicitation of an offer for the sale or purchase of any security. The information and opinions contained in this document have been compiled from or arrived at in good faith from sources believed to be reliable. Whilst care has been taken in preparing this document, no representation is given and no responsibility or liability by UMB Stockbrokers (UMBS), any member of UMBS or UMB Capital as to the accuracy of the information contained herein. All opinions and estimates contained in this report may be changed after publication at any time without notice.