

Week ending 12th May 2023.
EQUITY MARKET SNAPSHOT

| Indicator | GSE Composite Index | GSE Financial Index | Market Cap (GH¢ M) | Vol. Traded | Val. Traded (GH¢) |
|----------------------|---------------------|---------------------|--------------------|-------------------|-----------------------|
| This Week | 2,721.17 | 1,722.74 | 68,107.84 | 14,457,749 | 25,193,921.73 |
| Previous Week | 2,670.80 | 1,758.28 | 67,541.02 | 7,941,302 | 10,227,007.98 |
| Change | +50.37 | -35.54 | +566.82 | +6,516,447 | +14,966,913.75 |
| YTD | +11.35% ▲ | -16.07% ▼ | | | |

The GSE Composite Index bagged 50.37 points last week to 2,721.17 index-points (Year-to-date: +11.35%).







After one equity outperformed three laggards during the week under review, the Ghana Stock Exchange index ended up closing relatively higher. GCB Bank, Fanmilk Limited and Stanchart were the laggards.

The Composite Index for the GSE increased by 0.17 points week-on-week to 2,463.44 index-points, which is 0.13 points more than the year-to-date moving average of 2,463.44 index-points.

The financial index dropped 35.54 points to 2,721.17 index-points, representing a change of -16.07% year-to-date.

The GSE had a market capitalization of GHS 68,107.84 at the end of the week with a total trade volume of 14,457,749 shares worth GHS 25,193,921.73.

OTHER AFRICAN STOCK MARKETS

| COUNTRY | INDEX | Y-T-D |
|---|-----------|-----------------|
|  Ghana (GSE CI) | 2,721.17 | +11.35% |
|  Botswana (BGSMDC) | 7,812.27 | +2.76% |
|  Zimbabwe (ZSE ASI) | 82,419.72 | +386.18% |
|  Kenya (NSE ASI) | 95.62 | -18.32% |
|  Nigeria (NGSE ASI) | 52,013.35 | +0.57% |
|  South Africa (JSE ASI) | 78,273.15 | +7.18% |

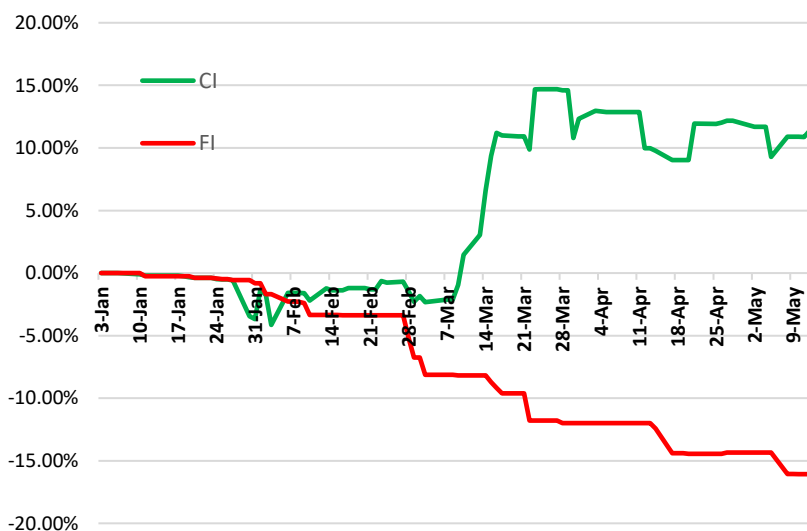
Source: Bloomberg

ADVANCER

| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|---------------|----------------|
| MTNGH | 1.26 | +5.00% | +43.18% |

DECLINERS

| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|---------------|----------------|
| GCB | 3.19 | -0.31% | -19.04% |
| FML | 1.00 | -5.66% | - |
| SCB | 13.90 | -9.74% | -31.05% |

GSE MARKET INDICES

TOP FIVE (5) TRADES

| Ticker | Volume | Value (GH¢) |
|--------|-----------|--------------|
| MTNGH | 5,775,793 | 7,246,820.98 |
| GGBL | 3,826,375 | 5,739,694.35 |
| GCB | 2,573,983 | 8,211,024.80 |
| FML | 2,042,956 | 2,043,704.02 |
| SOGEH | 74,272 | 46,048.64 |

PRICE PERFORMANCE

| STOCK | Price (GH¢) | Year-to-date YTD (%) | Year High | Year Low | 200 Days | 100 Days | 50 Days | P/E Ratio | Dividend Yield |
|--------|-------------|----------------------|-----------|----------|----------|----------|---------|-----------|----------------|
| ACCESS | 4.00 | - | 4.01 | 4.00 | 3.87 | 4.00 | 4.00 | 1.03 | 0.00% |
| BOPP | 14.11 | +84.44 | 14.11 | 7.65 | 8.65 | 10.54 | 12.52 | 3.06 | 0.00% |
| CAL | 0.50 | -23.08 | 0.65 | 0.50 | 0.66 | 0.54 | 0.50 | 1.24 | 0.00% |
| EGH | 5.40 | -18.67 | 6.64 | 5.40 | 6.34 | 5.98 | 5.40 | n.m | 0.00% |
| EGL | 2.70 | -15.63 | 3.20 | 2.70 | 3.13 | 3.03 | 2.86 | 3.66 | 0.00% |
| FML | 1.00 | -66.67 | 1.00 | 1.00 | 2.49 | 1.97 | 1.28 | 5.98 | 0.00% |
| GCB | 3.19 | -19.04 | 3.94 | 3.51 | 3.75 | 3.40 | 3.16 | 1.13 | 0.00% |
| GOIL | 1.65 | -4.07 | 1.72 | 1.64 | 1.72 | 1.67 | 1.64 | 5.22 | 0.00% |
| MTNGH | 1.14 | 29.55 | 1.30 | 0.82 | 0.97 | 1.04 | 1.20 | 5.19 | 0.00% |
| SCB | 12.51 | -37.95 | 20.16 | 12.51 | 19.21 | 18.20 | 16.35 | 1.57 | 0.00% |
| SOGEH | 0.60 | -40.00 | 1.00 | 0.60 | 0.91 | 0.81 | 0.66 | 1.49 | 0.00% |
| TOTAL | 6.43 | 60.75 | 6.42 | 4.00 | 4.64 | 5.25 | 6.33 | 4.53 | 0.00% |

| BIDS and ASK | BID PRICE | BID QUANTITY | ASK PRICE | ASK QUANTITY |
|-----------------------------------|-----------|--------------|-----------|--------------|
| ACCESS Bank Ghana PLC | - | - | 3.99 | 9,385 |
| Benso Palm Plantation PLC | - | - | 14.10 | 2,994 |
| CAL Bank PLC | 0.48 | 5,321 | 0.56 | 113,164 |
| Enterprise Group PLC | - | - | 2.70 | 135,435 |
| Ecobank Ghana PLC | 4.87 | 1,146 | 5.40 | 219,962 |
| Fan Milk PLC | 1.00 | 692 | - | - |
| GCB Bank PLC | - | - | 3.19 | 48,581 |
| Ghana Oil Company Limited | - | - | 1.65 | 301 |
| Scancom (MTNGH) | 1.05 | 215,758 | 1.13 | 121,820 |
| Standard Chartered Bank Gh. PLC | - | - | 12.51 | 2,661 |
| SIC Insurance Company Limited | - | - | 0.24 | 116,602 |
| Societe Generale Ghana PLC | - | - | 0.60 | 7,519 |
| TotalEnergies Marketing Ghana PLC | 6.45 | 2,703 | - | - |
| Trust Bank Gambia Limited | 0.85 | 35,867 | - | - |

CURRENCY MARKET

Interbank Average Rates

| Currency | Closing Week | Previous Week | 1-Wk Change | 1-Mth Change | Y-T-D Change |
|----------|--------------|---------------|-------------|--------------|--------------|
| | (GH¢) | (GH¢) | % | % | % |
| DOLLAR | 10.9645 | 10.9518 | -1.38 | -1.21 | -21.78 |
| POUND | 13.7219 | 13.8305 | -1.17 | -0.85 | -24.50 |
| EURO | 11.9009 | 12.0680 | -1.65 | -2.41 | -23.15 |
| YEN | 0.0808 | 0.0812 | -2.72 | -3.24 | -17.43 |
| RENMINBI | 1.5757 | 1.5841 | -2.16 | -3.07 | -19.59 |

Source: Bank of Ghana

OTHER ECONOMIC DATA

| Indicator | | |
|----------------------|-----------------------|--------|
| Monetary Policy Rate | April 2023 | 29.50% |
| Inflation | April 2023 | 41.20% |
| Reference rate | May. 2023 | 26.45% |
| 91 Day Bill | 12 th May. | 2043% |
| 182 Day Bill | 12 th May. | 22.96% |

Source: GSS, BOG, GAB

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