

Week ending 24<sup>th</sup> February 2023.

**EQUITY MARKET  
SNAPSHOT**

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
<b>This Week</b>	<b>2,425.37</b>	<b>1,983.51</b>	<b>64,436.21</b>	<b>2,342,002</b>	<b>4.54M</b>
<b>Previous Week</b>	<b>2,414.43</b>	<b>1,983.51</b>	<b>64,353.88</b>	<b>119,777</b>	<b>2.07M</b>
<b>Change</b>	<b>-10.94</b>	<b>-</b>	<b>82.33</b>	<b>+782,6698</b>	<b>-1.25M</b>
<b>YTD</b>	<b>-1.21%</b> ▼	<b>-3.37%</b> ▼			

**The GSE Composite Index dropped 86.93 points this week to 2,342.62 index-points (Year-to-date: -4.14%).**

Investor confidence in the market is still low, which influences investor behavior and results in less actions at the bid's column on the market. With only one advancer and five (5) additional decliners during the week under review, the Ghana Stock Index continued to fall in the red.

(TOTAL: +1.50%) was the lone advancer. (SCB: -1.04%), (MTNGH: -6.82%), (FML: -16.67%), (GCB: -10.91%) and (UNIL -42.01%) were the decliners for the week.







The GSE Composite index as a result slumped 86.93 points, bringing its index-point to 2,342.62 (YTD: -4.14%).

The Financial Stock Index also cut 22.84 points to 2,018.12 index points with a year-to-date change of -1.68%.

By close of week, a total volume of 902,475 shares valued at GHS827,475 were exchanged in twenty-one (21) stocks.

The market capitalization of the Ghana Stock Market is GHS 63,604.41 million.

**OTHER AFRICAN STOCK MARKETS**

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	2,425.37	<b>-4.14%</b>
 Botswana (BGSMD)	8,001.97	<b>+1.20%</b>
 Zimbabwe (ZSE ASI)	28,033.96	<b>+27.13%</b>
 Kenya (NSE ASI)	126.47	<b>+1.50%</b>
 Nigeria (NGSE ASI)	54,949.21	<b>+2.79%</b>
 South Africa (JSE ASI)	76,937.77	<b>+9.09%</b>

Source: Bloomberg

**ADVANCER**

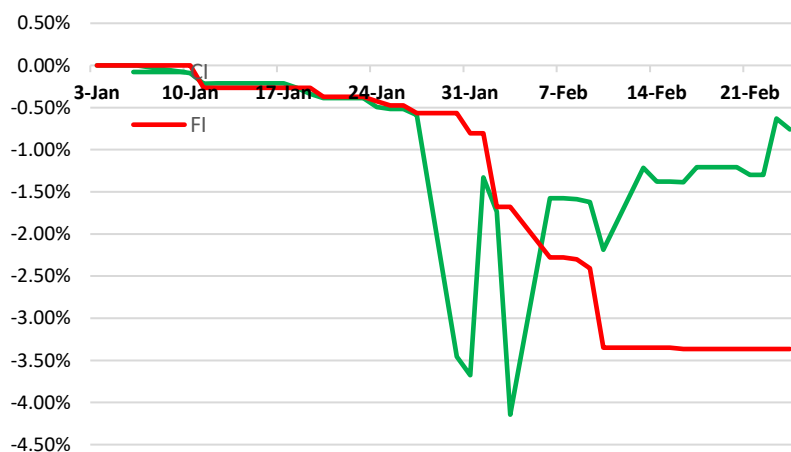
Ticker	Price (GH¢)	Week Change	YTD Change
BOPP	14.11	<b>+9.98%</b>	<b>+84.44%</b>
MTNGH	1.26	<b>+5.00%</b>	<b>+43.18%</b>

**DECLINERS**

Ticker	Price (GH¢)	Week Change	YTD Change
SCB	19.95	<b>-1.04%</b>	<b>-1.04%</b>
SIC	0.82	<b>-6.82%</b>	<b>-6.82%</b>

**TOP FIVE (5) TRADES**

Ticker	Volume	Value (GH¢)
SIC	317,640	98,468.40
MTNGH	316,996	261,689.68
GOIL	142,655	242,513.50
TOTAL	41,152	167,077.12
ETI	40,151	6,022.65

**GSE MARKET INDICES**


## PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	4.01	-	4.01	4.01	3.29	3.99	4.01	1.73	0.00%
BOPP	8.80	15.03	8.80	7.65	6.67	7.28	7.80	1.98	0.00%
CAL	0.56	-13.85	0.65	0.56	0.77	0.73	0.68	1.68	0.00%
EGH	6.64	-	6.64	6.64	6.98	6.65	6.64	2.72	0.00%
EGL	3.20	-	3.20	3.20	3.25	3.20	3.20	5.09	0.00%
FML	2.50	-16.67	3.00	2.50	2.99	2.97	2.95	n.m	0.00%
GCB	3.51	-10.91	3.94	3.51	4.41	3.94	3.92	1.51	0.00%
GOIL	1.70	-1.16	1.72	1.70	1.78	1.74	1.72	4.82	0.00%
MTNGH	0.82	-6.82	0.88	0.82	0.89	0.88	0.88	3.59	0.00%
SCB	19.95	-1.04	20.16	19.95	20.23	20.17	20.14	9.56	0.00%
SOGEGH	1.00	-	1.00	1.00	1.07	1.01	1.00	3.58	0.00%
TOTAL	4.06	1.50	4.06	4.00	4.12	4.02	4.01	2.77	0.00%

BIDS and ASK	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	-	-	4.01	17,967
Benso Palm Plantation PLC	8.80	1,042	9.65	1,454
CAL Bank PLC	-	-	0.56	113,164
Enterprise Group PLC	-	-	3.00	1,999
Ecobank Ghana PLC	-	-	6.40	2,352
Fan Milk PLC	-	-	2.50	7,515
GCB Bank PLC	-	-	3.51	4,551
Ghana Oil Company Limited	-	-	1.70	44,942
Scancom (MTNGH)	0.82	224	-	-
Standard Chartered Bank Gh. PLC	-	-	19.90	2,500
SIC Insurance Company Limited	-	-	0.31	30,000
Societe Generale Ghana PLC	-	-	1.00	186,265
TotalEnergies Marketing Ghana PLC	4.10	4,545	-	-
Trust Bank Gambia Limited	-	-	-	-

## CURRENCY MARKET

### Interbank Average Rates

Currency	Closing Week (GH¢)	Previous Week (GH¢)	1-Wk Change (%)	1-Mth Change (%)	Y-T-D Change (%)
DOLLAR	10.8000	10.3559	-0.01	-20.49	-44.38
POUND	13.3769	12.7979	-2.44	-20.91	-37.72
EURO	11.7387	11.2026	-0.39	-22.37	-41.61
YEN	0.0832	0.0796	-0.96	-20.28	-36.61
RENMINBI	1.5923	1.5261	+0.09	-22.05	-40.72

Source: Bank of Ghana

## OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Dec. 2022	27.00%
Inflation	Dec. 2022	54.10%
Reference rate	Feb. 2023	33.25%
91 Day Bill	3 <sup>rd</sup> Feb.	35.75%
182 Day Bill	3 <sup>rd</sup> Feb.	35.81%

The information and data contained in this document have been compiled from sources that are believed to be reliable. UMB Stockbrokers (UMBS) does not warrant the accuracy of the information contained herein and no responsibility or liability by UMB Stockbrokers (UMBS), any member of UMBS or UMB Capital as to the accuracy of the information contained herein. All opinions and estimates contained in this report may be changed after publication at any time without notice.



**WEEKLY MARKET UPDATE**



**Analysts:**  
**Rudolf Cofie**  
**Francis Kofi Oduro**

Tel: +233 (0)30 225 1137  
Email: [stockbrokers@umbcapital.com](mailto:stockbrokers@umbcapital.com)