

Week ending 2nd June 2023.
**EQUITY MARKET
SNAPSHOT**

| Indicator | GSE Composite Index | GSE Financial Index | Market Cap (GH¢ M) | Vol. Traded | Val. Traded (GH¢) |
|----------------------|---------------------|---------------------|--------------------|-------------------|----------------------|
| This Week | 2,515.18 | 1,676.12 | 65,921.89 | 691,853 | 1,437,295.22 |
| Previous Week | 2,519.92 | 1,677.69 | 65,873.36 | 6,453,209 | 7,818,133.86 |
| Change | -4.74 | -1.57 | +48.53 | -5,761,356 | -6,380,838.64 |
| YTD | +2.92% ▲ | -18.34% ▼ | | | |

The Ghana Stock Index slid 4.74 points to 2,515.18 index-points during the week (Year-to-date: +2.90%).







Investor confidence in the financial stocks continues to decline as the financial stock index hits a 2-year low points after losing 1.57 points during the week to 1,676.12 index-points. This is the index's lowest grounds since 4th December 2020. The financial stock index is currently trading 10.45% below its average daily moving average of 1,871.64 index-points.

After recording three (3) advancers and two (2) other decliners, the benchmark composite index cut 4.74 points to 2,515.18 index-points which represents a year-to-date return of +2.92% of the index.

By close of week, a total volume of 691,853 shares valued at GHS1,437,295.22 were exchanged in twenty-one (21) stocks, with Scancom (MTNGH) trading the most volumes.

The market capitalization of the Ghana Stock Market is GHS 65,921.89 million.

OTHER AFRICAN STOCK MARKETS

| COUNTRY | INDEX | Y-T-D |
|--|------------|-----------------|
|  Ghana (GSE CI) | 2,515.18 | +2.92% |
|  Botswana (BGSMD) | 8,055.74 | +4.26% |
|  Zimbabwe (ZSE ASI) | 112,615.44 | +477.70% |
|  Kenya (NSE ASI) | 103.69 | -18.66% |
|  Nigeria (NGSE ASI) | 55,820.50 | +8.92% |
|  South Africa (JSE ASI) | 77,126.06 | +5.58% |

Source: Bloomberg

ADVANCER

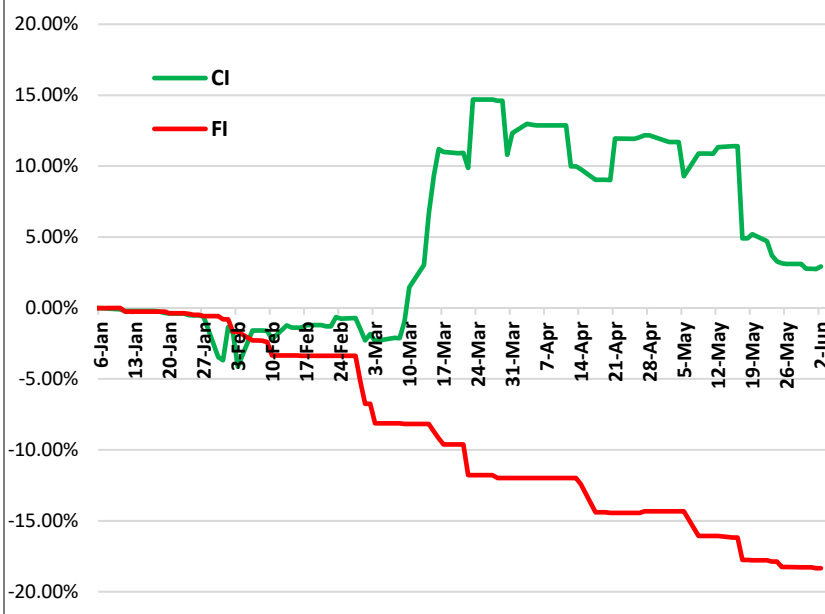
| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|---------------|----------------|
| BOPP | 14.11 | +8.54% | +84.44% |
| GGBL | 1.76 | +6.67% | -14.15% |
| UNIL | 6.24 | +2.63% | +60.82% |

DECLINERS

| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|---------------|----------------|
| MTNGH | 1.09 | -0.91% | +23.86% |
| SOGEGH | 0.59 | -1.67% | -41.00% |

TOP EIGHT (8) TRADES

| Ticker | Volume | Value (GH¢) |
|--------|---------|--------------|
| MTNGH | 271,775 | 3,250,351.59 |
| SIC | 144,774 | 1,265.42 |
| GCB | 77,516 | 11,478.60 |
| CAL | 72,511 | 31,351.54 |
| FML | 50,100 | 2,599.20 |
| SOGEGH | 23,825 | 688.50 |
| ETI | 14,623 | 82.20 |
| BOPP | 7,933 | 60,138.80 |

GSE MARKET INDICES


PRICE PERFORMANCE

| STOCK | Price (GH¢) | Year-to-date YTD (%) | Year High | Year Low | 200 Days | 100 Days | 50 Days | P/E Ratio | Dividend Yield |
|--------|-------------|----------------------|-----------|----------|----------|----------|---------|-----------|----------------|
| ACCESS | 4.00 | -0.25 | 4.01 | 4.00 | 3.93 | 4.00 | 4.00 | 1.03 | 0.00% |
| BOPP | 14.11 | +84.44 | 14.11 | 7.65 | 9.04 | 11.17 | 13.25 | 3.45 | 0.00% |
| CAL | 0.50 | -23.08 | 0.65 | 0.50 | 0.64 | 0.52 | 0.50 | 1.24 | 0.00% |
| EGH | 5.40 | -18.67 | 6.64 | 5.40 | 6.26 | 5.85 | 5.40 | n.m | 0.00% |
| EGL | 2.43 | -24.06 | 3.20 | 2.43 | 3.09 | 2.96 | 2.76 | 3.30 | 0.00% |
| FML | 1.30 | -56.67 | 3.00 | 1.00 | 2.40 | 1.79 | 1.16 | 7.77 | 0.00% |
| GCB | 3.15 | -20.05 | 3.94 | 3.15 | 3.66 | 3.32 | 3.16 | 1.12 | 0.00% |
| GOIL | 1.65 | -4.07 | 1.72 | 1.64 | 1.71 | 1.67 | 1.65 | 5.08 | 0.00% |
| MTNGH | 1.09 | 23.86 | 1.30 | 0.82 | 0.98 | 1.07 | 1.21 | 4.49 | 0.00% |
| SCB | 12.50 | -38.00 | 20.16 | 12.50 | 18.82 | 17.43 | 15.05 | 1.42 | 0.00% |
| SOGEH | 0.59 | -41.00 | 1.00 | 0.59 | 0.89 | 0.77 | 0.62 | 1.42 | 0.00% |
| TOTAL | 6.45 | 61.25 | 6.45 | 4.00 | 4.76 | 5.49 | 6.41 | 4.55 | 0.00% |

| BIDS and ASK | BID PRICE | BID QUANTITY | ASK PRICE | ASK QUANTITY |
|-----------------------------------|-----------|--------------|-----------|--------------|
| ACCESS Bank Ghana PLC | - | - | 3.99 | 9,281 |
| Benso Palm Plantation PLC | - | - | 14.11 | 7,316 |
| CAL Bank PLC | 0.50 | 58,604 | - | - |
| Enterprise Group PLC | - | - | 2.43 | 62,322 |
| Ecobank Ghana PLC | 4.87 | 1,146 | 5.40 | 261,517 |
| Fan Milk PLC | 1.31 | 6,480 | - | - |
| GCB Bank PLC | 3.15 | 298 | - | - |
| Ghana Oil Company Limited | - | - | 1.65 | 67,996 |
| Scancom (MTNGH) | 1.09 | 83,340 | 1.19 | 3,000 |
| Standard Chartered Bank PLC | 11.25 | 1,500 | 12.50 | 10,617 |
| SIC Insurance Company Limited | - | - | 0.23 | 20,375 |
| Societe Generale Ghana PLC | 0.59 | 1,003 | 0.60 | 53,959 |
| TotalEnergies Marketing Ghana PLC | 6.45 | 3,291 | - | - |
| Trust Bank Gambia Limited | 0.85 | 35,867 | - | - |

CURRENCY MARKET

Interbank Average Rates

| Currency | Closing Week | Previous Week | 1-Wk Change | 1-Mth Change | Y-T-D Change |
|----------|--------------|---------------|-------------|--------------|--------------|
| | (GH¢) | (GH¢) | % | % | % |
| DOLLAR | 10.9709 | 10.9755 | -0.04 | -0.18 | -21.83 |
| POUND | 13.6857 | 13.5361 | 1.10 | -0.14 | -24.65 |
| EURO | 11.7681 | 11.7537 | 0.12 | 2.37 | -22.28 |
| YEN | 0.0786 | 0.0781 | 0.58 | 2.16 | -17.38 |
| RENMINBI | 1.5489 | 1.5537 | -0.31 | 2.11 | -19.96 |

Source: Bank of Ghana

OTHER ECONOMIC DATA

| Indicator | | |
|----------------------|---------------------|----------|
| Monetary Policy Rate | April 2023 | 29.50% |
| Inflation | April 2023 | 41.20% |
| Reference rate | June. 2023 | 26.45% |
| 91 Day Bill | 2 nd May | 21.1578% |
| 182 Day Bill | 2 nd May | 23.9381% |

Source: GSS, BOG, GAB

Disclaimer: This document is not intended to be an offer, or a solicitation of an offer for the sale or purchase of any security. The information and opinions contained in this document have been compiled from or arrived at in good faith from sources believed to be reliable. Whilst care has been taken in preparing this document, no representation is given and no responsibility or liability by UMB Stockbrokers (UMBS), any member of UMBS or UMB Capital as to the accuracy of the information contained herein. All opinions and estimates contained in this report may be changed after publication at any time without notice.