

## WEEKLY MARKET UPDATE

Week ending 3<sup>rd</sup> August 2023.

### EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
<b>This Week</b>	<b>3,127.43</b>	<b>1,723.78</b>	<b>73,713.69</b>	<b>5,832,677</b>	<b>9,145,160.18</b>
<b>Previous Week</b>	<b>2,969.69</b>	<b>1,715.17</b>	<b>71,998.81</b>	<b>4,897,980</b>	<b>8,419,861.25</b>
<b>Change</b>	<b>+157.74</b>	<b>+8.61</b>	<b>+1,714.88</b>	<b>+934,697</b>	<b>+725,298.93</b>
<b>YTD</b>	<b>+27.97%</b> ▲	<b>-16.02%</b> ▼			

### The GSE Composite Index surged 157.74 points this week to 3,127.43 index-points (YTD: +27.97%).

The stock market closed this week with a year-to-date return of 27.97% which is the index's highest return since 2021. The optimistic performance of blue-chip stocks like Benso Oil Plantation: BOPP (+83.01%), Scancom: MTNGH (+76.14%), TotalEnergies Pls: TOTAL (+70.00%), Unilever Ghana: UNIL (60.82%), and Guinness Ghana: GGBL (+36.59%) has had a significant impact on the performance of the GSE Composite Index this year.







Since the start of the year, the benchmark composite index has increased by 683.52 points, reaching 3,127.43 index-points.

The financial stock index on the other hand has lost 328.81 points since the beginning of the year to 1,723.78 index-points with the year-to-date change of -16.02%.

By the close of week, a total volume of 5,832,677 shares valued at GHS9,145,160.18 were traded in twenty-one (21) stocks.

The market capitalization of the Ghana Stock Market is GHS 73,713.69 million.

### OTHER AFRICAN STOCK MARKETS

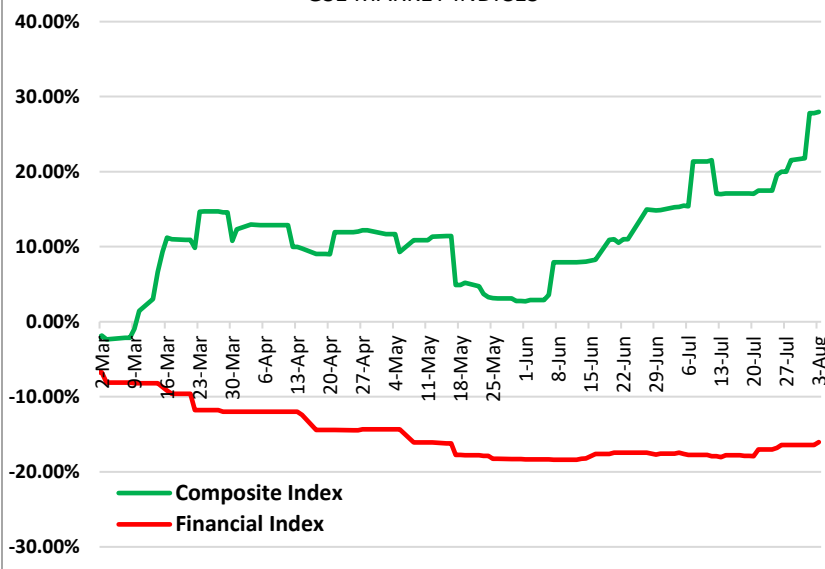
COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,127.43	+27.97%
 Botswana (BGSMDC)	8,331.43	+7.83%
 Zimbabwe (ZSE ASI)	122,498.00	+528.39%
 Kenya (NSE ASI)	106.17	-16.71%
 Nigeria (NGSE ASI)	65,198.08	+27.21%
 South Africa (JSE ASI)	76,960.61	+5.36%

Source: Bloomberg

### ADVANCERS

Ticker	Price (GH¢)	Week Change	YTD Change
GGBL	2.80	+9.80%	+36.59%
SOGEH	080	+9.59%	-20.00%
MTNGH	1.55	+8.39%	+76.14%

GSE MARKET INDICES



### TOP TEN (10) TRADES

Ticker	Volume	Value (GH¢)
MTNGH	5,554,944	8,609,720.64
GGBL	147,108	411,902.40
CAL	37,582	24,052.48
PBC	30,650	613.00
RBGH	28,854	15,543.36
ETI	12,267	1,840.05
ACCESS	8,673	28,447.44
EGH	3,007	16,237.80
CPC	2,969	59.38
SOGEH	2,053	1,642.40

## PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.28	-18.20	4.01	3.28	3.95	3.88	3.77	0.85	0.00%
BOPP	14.00	+83.01	14.11	7.65	10.53	13.23	14.02	3.35	14.82%
CAL	0.64	-1.54	0.65	0.50	0.61	0.53	0.55	1.90	0.00%
EGH	5.40	-18.67	6.64	5.40	6.00	5.40	5.40	n.m	0.00%
EGL	2.41	-24.69	3.20	2.41	2.92	2.65	2.44	5.12	3.09%
FML	1.32	-56.00	3.00	1.00	2.07	1.29	1.29	4.86	0.00%
GCB	3.30	-16.24	3.94	3.15	3.49	3.18	3.20	1.31	0.00%
GOIL	1.65	-4.07	1.72	1.64	1.69	1.65	1.65	5.08	3.39%
MTNGH	1.55	+76.14	1.55	0.82	1.05	1.23	1.26	6.00	3.22%
SCB	13.50	-33.04	20.16	12.50	17.38	14.64	12.80	2.17	0.00%
SOGEGH	0.80	-20.00	1.00	0.59	0.81	0.64	0.62	1.79	0.00%
TOTAL	6.80	+78.28	6.80	4.00	5.24	6.41	6.51	4.57	15.35%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	3.00	50,000	3.28	42,404
Benso Palm Plantation PLC	14.00	3,357	-	-
CAL Bank PLC	0.58	2,000	0.64	59,088
Enterprise Group PLC	-	-	2.41	56,272
Ecobank Ghana PLC	4.90	1,646	5.40	48,012
Fan Milk PLC	1.35	5,419	-	-
GCB Bank PLC	3.30	24,639	-	-
Ghana Oil Company Limited	1.65	1,193	-	-
Scancom (MTNGH)	1.50	3,100	1.54	20,407
Standard Chartered Bank PLC	13.51	11,014	-	-
SIC Insurance Company Limited	0.20	202,811	-	-
Societe Generale Ghana PLC	0.80	309,071	-	-
TotalEnergies Marketing Ghana PLC	6.90	15,311	-	-
Trust Bank Gambia Limited	0.85	35,867	-	-

## CURRENCY MARKET

### Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.0017	11.0036	-0.02	-0.04	-22.05
POUND	13.9904	14.1485	-1.12	-0.21	-26.29
EURO	12.0461	12.1274	-0.67	-0.35	-24.08
YEN	0.0774	0.0791	-2.21	-1.75	-16.10
RENMINBI	1.5350	1.5387	-0.24	-1.09	-19.24

Source: Bank of Ghana

## OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	July 2023	30.00%
Inflation	June 2023	42.50%
Reference rate	Aug. 2023	29.28%
91 Day Bill	3 <sup>rd</sup> Aug. 2023	25.5723%
182 Day Bill	3 <sup>rd</sup> Aug. 2023	27.2822%
364 Day Bill	3 <sup>rd</sup> Aug. 2023	30.4913%

Source: GSS, BOG, GAB

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