

Week ending 8<sup>th</sup> September 2023.

**EQUITY MARKET SNAPSHOT**

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
<b>This Week</b>	<b>3,071.83</b>	<b>1,764.64</b>	<b>73,109.24</b>	<b>32,686,742</b>	<b>44,684,880.94</b>
<b>Previous Week</b>	<b>3,051.37</b>	<b>1,756.12</b>	<b>72,886.84</b>	<b>1,644,283</b>	<b>2,633,098.25</b>
<b>Change</b>	<b>+20.46</b>	<b>+8.52</b>	<b>+222.40</b>	<b>+31.04M</b>	<b>+42.05M</b>
<b>YTD</b>	<b>+25.69%</b> ▲	<b>-14.03%</b> ▼			

**The GSE Composite Index rose 20.46 points during the week to 3,071.83 index-points (YTD: +25.69%).**

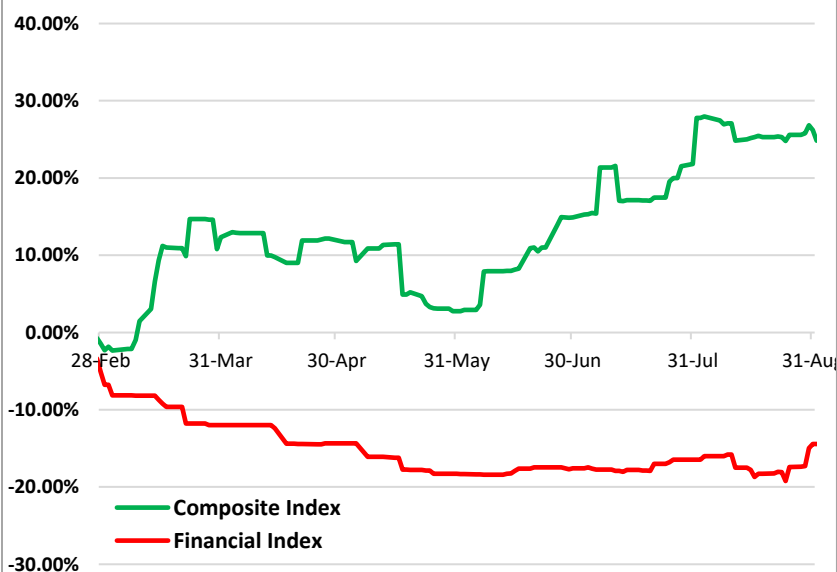
The stock market closed the week with +20.46 points gain after recording four (4) advancers and three (3) laggards.







Fam Milk PLC (FML) led the gainers with +57.97% rise in share price to GH¢2.18. Whereas Cal Bank PLC (CAL) recorded the most loss of -1.64% to GH¢0.60.

The benchmark composite index as a result closed at a 6-day low of 3,071.83 index-points, with the year-to-date return of +25.69%. The financial stock index also the other hand bagged +8.52 points to 1,764.64 index-points during the week, with the year-to-date change of -14.03%. The investor sentiment in the financial sector stays low as financial stocks makes up 80% of the least performers on the market.

By the close of week, a total volume of 32,686,742 shares valued at GH¢44,684,880.94 were traded in twenty-two (22) stocks.

The market capitalization of the Ghana Stock Market is GHS 73,109.24 million.

**GSE MARKET INDICES**

**OTHER AFRICAN STOCK MARKETS**

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,071.83	+25.69%
 Botswana (BGSMDC)	8,558.92	+10.78%
 Zimbabwe (ZSE ASI)	137,693.93	+606.35%
 Kenya (NSE ASI)	98.70	-22.57%
 Nigeria (NGSE ASI)	68,143.34	+32.96%
 South Africa (JSE ASI)	73,652.62	+0.83%

Source: Bloomberg

**TOP FOUR (4) ADVANCERS**

Ticker	Price (GH¢)	Week Change	YTD Change
FML	2.18	+57.97%	-27.33%
UNIL	8.10	+9.46%	+108.76%
GGBL	2.69	+6.75%	+31.22%
SCB	17.30	+3.90%	-14.19%

**TOP THREE (3) DECLINERS**

Ticker	Price (GH¢)	Week Change	YTD Change
CAL	0.60	-1.64%	-7.69%
GOIL	1.53	-2.55%	-11.05%
EGH	3.80	-2.56%	-42.77%

**TOP SEVEN (7) TRADES**

Ticker	Volume	Value (GH¢)
MTNGH	32,519,791	44,336,184.75
FML	32,247	59,988.07
GGBL	31,098	83,511.36
EGL	29,294	4,432.50
CAL	23,708	14,224.80
UNIL	11,000	89,100.00
EGH	9,855	37,727.80

## PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	2.82	-29.68	4.01	2.82	3.83	3.65	3.31	0.73	0.00%
BOPP	16.94	+121.44	16.94	7.65	11.51	14.23	14.50	4.05	12.24%
CAL	0.60	-7.69	0.65	0.50	0.59	0.56	0.62	1.78	0.00%
EGH	3.80	-42.77	6.64	3.80	5.76	5.21	5.03	2.17	0.00%
EGL	2.41	-24.69	3.20	2.41	2.83	2.51	2.41	5.12	3.09%
FML	2.18	-27.33	3.00	1.00	1.87	1.24	1.33	8.03	0.00%
GCB	3.50	-11.17	3.94	3.15	3.43	3.25	3.32	1.39	0.00%
GOIL	1.53	-11.05	1.72	1.53	1.67	1.64	1.64	4.58	3.57%
MTNGH	1.45	+64.77	1.55	0.82	1.13	1.31	1.43	5.61	3.45%
SCB	17.30	-14.19	20.16	12.50	16.66	13.70	13.56	2.78	0.00%
SOGEH	1.20	+20.00	1.20	0.59	0.80	0.68	0.76	2.69	0.00%
TOTAL	9.00	+125.00	9.00	4.00	5.72	6.85	7.27	6.05	11.59%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	3.10	12,443	-	-
Benso Palm Plantation PLC	16.94	3,344	18.63	1,000
CAL Bank PLC	0.54	18,064	0.60	130,859
Enterprise Group PLC	-	-	2.41	14,712
Ecobank Ghana PLC	3.70	3,000	3.80	28,245
Fan Milk PLC	2.18	22,382	-	-
GCB Bank PLC	3.53	12,758	-	-
Ghana Oil Company Limited	-	-	1.53	36,124
Scancom (MTNGH)	1.43	15,000	1.45	95,395
Standard Chartered Bank PLC	17.30	968	19.00	2,500
SIC Insurance Company Limited	0.24	107,754	-	-
Societe Generale Ghana PLC	1.20	57,813	1.32	2,000
TotalEnergies Marketing Ghana PLC	8.10	5,000	9.00	3,255
Trust Bank Gambia Limited	0.85	35,842	-	-

## CURRENCY MARKET

### Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.0516	11.0207	+0.28	-0.45	-22.40
POUND	13.7913	13.8762	-0.61	+1.51	-25.23
EURO	11.8391	11.8844	-0.38	+1.76	-22.75
YEN	0.0749	0.0755	-0.80	+2.67	-13.29
RENMINBI	1.5052	1.5171	-0.78	+1.29	-17.64

Source: Bank of Ghana

## OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	July 2023	30.00%
Inflation	July 2023	43.10%
Reference rate	Sept. 2023	30.29%
91 Day Bill	8 <sup>th</sup> Sept. 2023	27.7868%
182 Day Bill	8 <sup>th</sup> Sept. 2023	29.1188%
364 Day Bill	8 <sup>th</sup> Sept. 2023	31.9727%

Source: GSS, BOG, GAB

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