

WEEKLY MARKET UPDATE

Week ending 15th September 2023.

EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	3,158.79	1,866.08	74,041.92	7,542,344	14,942,850.94
Previous Week	3,071.83	1,764.64	73,109.24	32,686,742	44,684,880.94
Change	+86.96	+101.44	+932.68	-25.14M	-29.74M
YTD	+29.25% ▲	-9.09% ▼			

Stellar Week for GSE Composite Index: Climbs 86.96 Points to Reach 3,158.79 (YTD Growth at +29.25%)







During the week, the market saw five advancing stocks and two laggards. Fan Milk PLC (FML) led the advancers, with a 33.03% increase, reaching GH2.90 per share. Conversely, CAL Bank PLC (CAL) witnessed a significant decline, dropping by -8.33% to GH0.55.

As a direct consequence of this week's positive momentum, the primary composite index closed the week at a year high of 3,158.79 index points, reflecting a year-to-date return of +29.25%. The financial stock index gained +101.44 points, reaching 1,866.08 index points for the week, with a year-to-date return of -9.09%.

By the end of the trading week, a total trading volume of 7,542,344 shares, valued at GH14,942,850.94, had been transacted across twenty-two (22) different equities.

The Ghana Stock Market holds a total market capitalization of GHS 74,041.92 million.

OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,158.79	+29.25%
 Botswana (BGSMDC)	8,613.89	+11.49%
 Zimbabwe (ZSE ASI)	143,231.12	+634.75%
 Kenya (NSE ASI)	98.93	-22.39%
 Nigeria (NGSE ASI)	67,395.74	+31.50%
 South Africa (JSE ASI)	74,589.81	+2.11%

Source: Bloomberg

TOP FIVE (5) ADVANCERS

Ticker	Price (GH¢)	Week Change	YTD Change
FML	2.90	+33.03%	-3.33%
SOGEGH	1.58	+31.67%	+58.00%
GGBL	3.40	+26.39%	+65.85%
SCB	19.45	+12.43%	-3.52%
BOPP	18.63	+9.98%	+143.53%

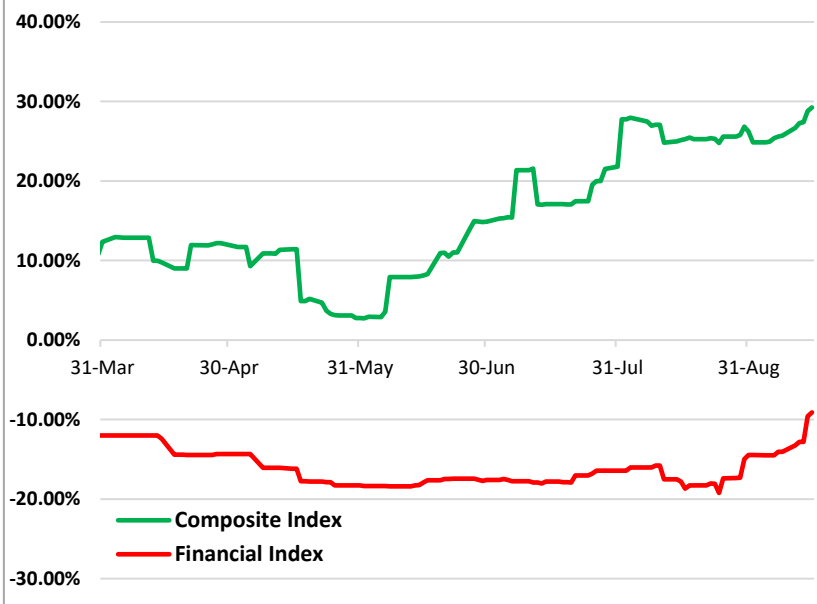
TOP TWO (2) DECLINERS

Ticker	Price (GH¢)	Week Change	YTD Change
CAL	0.55	-8.33%	-15.38%
GLD	213.01	-2.69%	-2.20%

TOP SEVEN (7) TRADES

Ticker	Volume	Value (GH¢)
MTN	5,399,323.00	7,828,997.23
GGBL	1,001,170.00	3,178,787.54
ETI	505,499.00	156,478.39
EGH	205,447.00	780,698.60
SIC	118,834.00	28,520.16
ASG	111,073.00	986,328.24
CAL	50,721.00	28,187.76

GSE MARKET INDICES



PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.10	-22.69	4.01	2.82	3.77	3.54	3.18	0.81	0.00%
BOPP	18.63	+143.53	18.63	7.65	12.05	14.65	14.88	4.46	11.13%
CAL	0.55	-15.38	0.65	0.50	0.58	0.57	0.62	1.63	0.00%
EGH	3.80	-42.77	6.64	3.80	5.62	5.06	4.84	2.17	0.00%
EGL	2.41	-24.69	3.20	2.41	2.79	2.47	2.41	5.12	3.09%
FML	2.90	-3.33	3.00	1.00	1.83	1.36	1.41	10.68	0.00%
GCB	3.53	-10.41	3.94	3.15	3.40	3.28	3.36	1.40	0.00%
GOIL	1.53	-11.05	1.72	1.53	1.66	1.63	1.63	4.58	3.66
MTNGH	1.45	+64.77	1.55	0.82	1.16	1.33	1.45	5.61	3.45%
SCB	19.45	-3.52	20.16	12.50	16.52	13.85	14.06	3.13	0.00%
SOGEH	1.58	+20.00	1.58	0.59	0.82	0.75	0.83	3.54	0.00%
TOTAL	9.00	+125.00	9.00	4.00	5.97	7.11	7.57	6.05	11.59%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	3.10	3,768	-	-
Benso Palm Plantation PLC	-	-	18.63	454
CAL Bank PLC	-	-	0.55	42,528
Enterprise Group PLC	-	-	2.41	77,524
Ecobank Ghana PLC	3.80	34,010	-	-
Fan Milk PLC	2.88	11,399	3.16	18,000
GCB Bank PLC	-	-	3.53	28,160
Ghana Oil Company Limited	-	-	1.53	31,392
Scancom (MTNGH)	1.41	9,853	1.45	247,298
Standard Chartered Bank PLC	18.00	82	20.90	3,500
SIC Insurance Company Limited	-	-	0.24	92,818
Societe Generale Ghana PLC	1.58	9,300	-	-
TotalEnergies Marketing Ghana PLC	8.10	5,000	9.00	2,122
Trust Bank Gambia Limited	0.85	35,842	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.0516	11.0207	+0.17	-0.62	-22.40
POUND	13.7913	13.8762	-0.46	+1.98	-25.23
EURO	11.8391	11.8844	-0.20	+1.96	-22.75
YEN	0.0749	0.0755	+0.07	2.60	-13.29
RENMINBI	1.5052	1.5171	+1.10	0.18	-17.64

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	July 2023	30.00%
Inflation	August 2023	40.10%
Reference rate	Sept. 2023	30.29%
91 Day Bill	15 th Sept. 2023	28.1201%
182 Day Bill	15 th Sept. 2023	29.3636%
364 Day Bill	15 th Sept. 2023	32.1700%

Source: GSS, BOG, GAB

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