


 Week ending 20<sup>th</sup> October 2023.

**EQUITY MARKET SNAPSHOT**

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
<b>This Week</b>	<b>3,126.05</b>	<b>1,962.63</b>	<b>73,741.66</b>	<b>573,305</b>	<b>823,455.58</b>
<b>Previous Week</b>	<b>3,145.33</b>	<b>1,953.13</b>	<b>73,951.27</b>	<b>798,602</b>	<b>1,613,437.62</b>
<b>Change</b>	<b>-19.28</b>	<b>+9.50</b>	<b>-209.61</b>	<b>-225,297</b>	<b>-789,982.04</b>
<b>YTD</b>	<b>+27.91%</b> ▲	<b>-4.38%</b> ▼			

**The GSE Composite Index tumble 19.28 points during the week to 3,126.05 index-points (YTD: +27.91%).**

The Ghana stock market index closed the week with -19.28 points loss after registering two (2) advancers and three (3) laggards. Ecobank Ghana Plc (EGH) led the gainers with +3.70% rise in share price to GH¢5.60, followed by Benso Palm plantation Plc (BOPP: +0.05%).







Scancom Plc (MTNGH) on the flip side suffered the most loss with -1.43% decline in share price to GH¢1.38, followed by Societe Generale Ghana (SOGEGH: -0.63%), and GCB Bank (GCB: -0.28%). Accordingly, the benchmark composite index closed at 3,126.05 index-points with a year-to-date return of +27.91%.

The financial stock index on the other hand climbed +9.50 points to 1,962.63 index points, with a year-to-date return of -4.38%.

By the end of the trading week, a total volume of 573,305 shares, valued at GH¢823,455.58 exchanged hands in twenty-three (23) equities.

The Ghana Stock Market holds a total market capitalization of GH¢ 73,741.66 million.

**OTHER AFRICAN STOCK MARKETS**

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,126.05	<b>+27.91%</b>
 Botswana (BGSMDC)	8,757.21	<b>+13.34%</b>
 Zimbabwe (ZSE ASI)	145,265.26	<b>+645.19%</b>
 Kenya (NSE ASI)	93.17	<b>-26.91%</b>
 Nigeria (NGSE ASI)	66,915.41	<b>+30.56%</b>
 South Africa (JSE ASI)	70,198.01	<b>-3.90%</b>

Source: Bloomberg

**ADVANCERS**

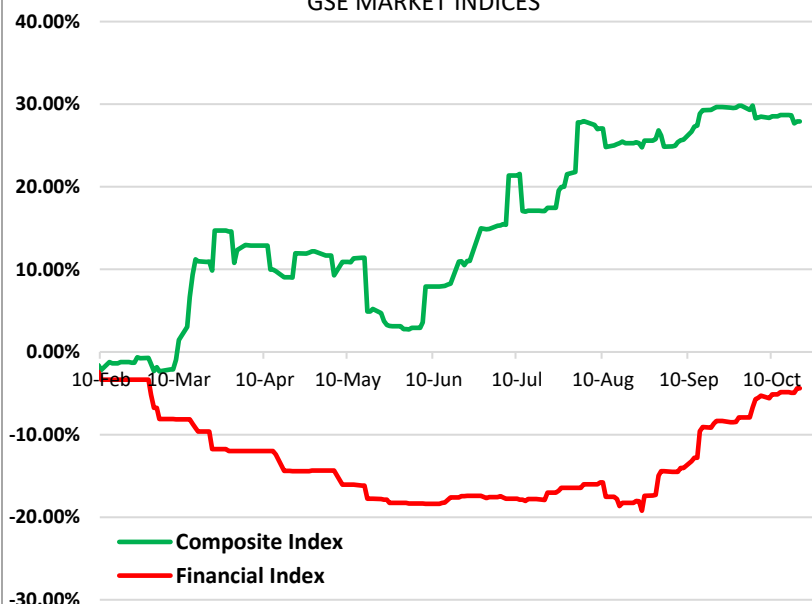
Ticker	Price (GH¢)	Week Change	YTD Change
EGH	5.60	<b>+3.70%</b>	<b>-15.66%</b>
BOPP	19.01	<b>+0.05%</b>	<b>+148.50%</b>

**DECLINERS**

Ticker	Price (GH¢)	Week Change	YTD Change
MTNGH	1.38	<b>-1.43%</b>	<b>+56.82%</b>
SOGEGH	1.57	<b>-0.63%</b>	<b>+57.00%</b>
GCB	3.50	<b>-0.28%</b>	<b>-11.17%</b>

**TOP TEN (10) TRADES**

Ticker	Volume	Value (GH¢)
MTNGH	271,401	375,675.18
SIC	139,657	33,517.68
ETI	66,391	9,958.65
GCB	27,363	95,797.05
FML	25,943	78,088.43
SOGEGH	13,029	20,434.93
TOTAL	6,784	61,056.00
GOIL	3,701	5,549.20
CAL	3,076	1,538.00
UNIL	3,002	24,316.20

**GSE MARKET INDICES**


## PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.40	-15.21	4.01	2.82	3.68	3.35	3.07	0.88	0.00%
BOPP	19.01	+148.50	19.01	7.65	13.38	15.78	17.25	4.55	11.13%
CAL	0.50	-23.08	0.65	0.50	0.55	0.57	0.57	1.48	0.00%
EGH	5.60	-15.66	6.64	3.80	5.40	4.92	4.51	3.20	0.00%
EGL	2.41	-24.69	3.20	2.41	2.70	2.41	2.41	5.12	3.09%
FML	3.01	0.33	3.01	1.00	1.84	1.83	2.26	11.08	0.00%
GCB	3.50	-11.17	3.94	3.15	3.35	3.36	3.48	1.39	0.00%
GOIL	1.50	-12.79	1.72	1.52	1.63	1.60	1.56	4.49	3.66
MTNGH	1.38	+56.82	1.55	0.82	1.22	1.39	1.46	5.34	3.45%
SCB	19.48	-3.37	20.16	12.50	16.44	15.22	17.18	3.14	0.00%
SOGEGH	1.57	+57.00	1.58	0.59	0.88	0.99	1.29	3.51	0.00%
TOTAL	9.00	+125.00	9.00	4.00	6.45	6.57	7.73	8.73	11.59%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	0.41	4,700	-	-
Benso Palm Plantation PLC	19.02	1,000	-	-
CAL Bank PLC	0.50	18,666	-	-
Enterprise Group PLC	-	-	2.41	44,507
Ecobank Ghana PLC	5.60	5,180	6.15	5,000
Fan Milk PLC	3.01	45,296	-	-
GCB Bank PLC	3.50	4,856	-	-
Ghana Oil Company Limited	1.49	6,343	1.50	16,684
Scancom (MTNGH)	1.36	1,000,000	1.38	497
Standard Chartered Bank PLC	19.48	1,374	-	-
SIC Insurance Company Limited	0.24	81,725	-	-
Societe Generale Ghana PLC	-	-	1.57	20,326
TotalEnergies Marketing Ghana PLC	8.10	5,000	9.00	5,027
Trust Bank Gambia Limited	0.85	35,842	-	-

## CURRENCY MARKET

### Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.4215	11.3114	+0.97	-3.04	-24.91
POUND	13.8651	13.7326	+0.96	-0.85	-25.63
EURO	12.0898	11.8897	+1.68	-1.68	-24.35
YEN	0.0763	0.0756	+0.86	-1.65	-14.89
RENMINBI	1.5614	1.5481	+0.86	-2.57	-20.60

Source: Bank of Ghana

## OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Sept. 2023	30.00%
Inflation	Sept. 2023	38.10%
Reference rate	Oct. 2023	31.09%
91 Day Bill	20 <sup>th</sup> Oct. 2023	29.7305%
182 Day Bill	20 <sup>th</sup> Oct. 2023	31.6014%
364 Day Bill	20 <sup>th</sup> Oct. 2023	33.3410%

Source: GSS, BOG, GAB

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