


 Week ending 17th November 2023.

EQUITY MARKET SNAPSHOT

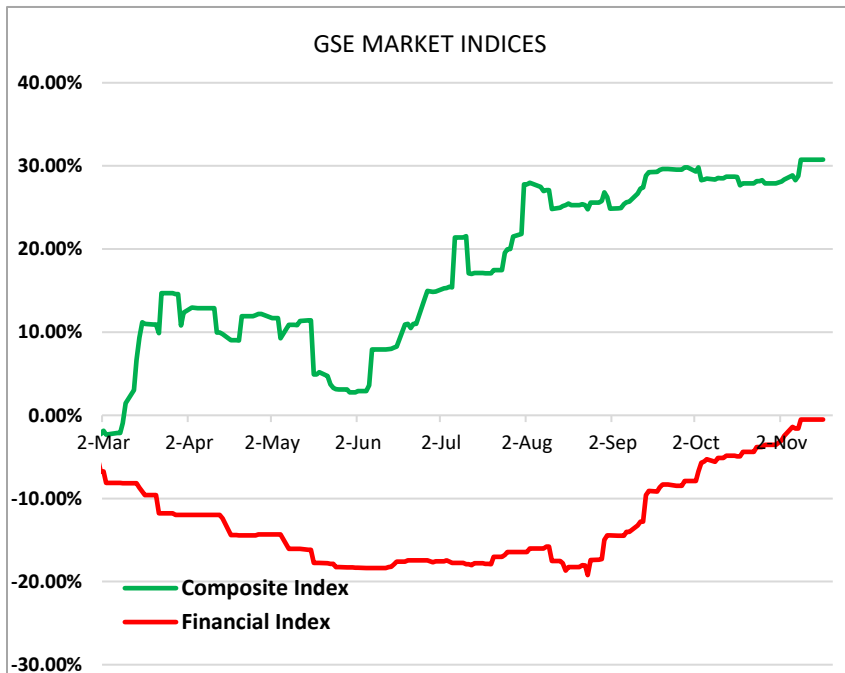
Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	3,195.57	2,042.09	74,497.40	422,449	697,852.30
Previous Week	3,195.46	2,042.09	74,496.24	918,577	1,459,431.10
Change	+0.11	-	+1.16	-496,128	-761,578.80
YTD	+30.76% ▲	-0.51% ▼			







The GSE Composite Index rose 0.11 points during the week to 3,195.57 index-points (YTD: +30.76%).

The Ghana Stock Exchange Index finished the week with a single advancer, bringing it to a year-to-date high of +30.76%. Fan Milk Plc (FML) was the sole gainer, with its share price rising +0.33% to GH3.02. As a result, the benchmark composite index closed at 3,195.57 index points, giving it its best gain (+30.76%) since December 2021. The stock market has traded at a year-to-date average daily return of 14.48%.

Furthermore, the financial stock index saw no changes this week and continues at 2,042.09 index points with a year-to-date decrease of -0.51%, as investor sentiment on financial stocks remains poor.

By the end of the week, a total volume of 422,449 shares, valued at GH¢697,852.30 exchanged hands in twenty-one (21) equities. The Ghana Stock Market holds a total market capitalization of GH¢ 74,497.40 million.


OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,195.57	+30.76%
 Botswana (BGSMD)	8,830.84	+14.29%
 Zimbabwe (ZSE ASI)	177,395.02	+810.01%
 Kenya (NSE ASI)	90.50	-29.00%
 Nigeria (NGSE ASI)	71,112.99	+38.75%
 South Africa (JSE ASI)	73,920.75	-0.26%

Source: Bloomberg

ADVANCER

Ticker	Price (GH¢)	Week Change	YTD Change
FML	3.02	+0.33%	+0.67%

TOP SIXTEEN (16) TRADES

Ticker	Volume	Value (GH¢)
MTNGH	201,267	281,773.80
ETI	70,076	10,511.40
FML	47,476	143,180.94
GOIL	45,676	68,514.00
CAL	16,210	8,267.10
UNIL	10,813	87,621.30
ACCESS	10,669	36,274.60
HORDS	4,876	487.60
GCB	3,995	13,982.50
SOEGH	2,392	3,755.44
RBGH	2,005	1,002.50
CPC	1,920	38.40
SCB	1,296	25,246.08
SIC	1,284	308.16
TOTAL	1,123	10,107.00
EGH	314	5,096.00

PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	3.40	-15.21	4.01	2.82	3.65	3.29	3.13	0.97	0.000%
BOPP	19.93	+160.52	19.93	7.65	14.56	16.92	18.95	4.77	6.647%
CAL	0.51	-21.54	0.65	0.47	0.54	0.57	0.53	1.35	0.000%
EGH	7.00	+5.42	7.00	3.80	5.37	4.97	4.68	3.22	0.000%
EGL	2.41	-24.69	3.20	2.41	2.62	2.41	2.41	3.97	3.087%
FML	3.02	0.67	3.16	1.00	1.84	2.17	2.88	15.59	0.000%
GCB	3.50	-11.17	3.94	3.15	3.33	3.42	3.50	1.30	0.000%
GOIL	1.50	-12.79	1.72	1.50	1.61	1.57	1.51	4.49	3.733%
MTNGH	1.40	+59.09	1.55	0.82	1.27	1.43	1.41	5.00	3.571%
SCB	19.48	-3.37	20.16	12.50	16.37	16.59	19.11	3.72	0.000%
SOGEGH	1.57	+57.00	1.58	0.59	0.94	1.18	1.53	3.07	0.000%
TOTAL	9.00	+125.00	9.00	4.00	7.07	8.24	9.00	6.03	4.478%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	-	-	3.70	20,706
Benso Palm Plantation PLC	19.93	1,111	-	-
CAL Bank PLC	-	-	0.51	44,490
Enterprise Group PLC	-	-	2.41	44,507
Ecobank Ghana PLC	6.30	2,000	7.00	22,249
Fan Milk PLC	-	-	3.01	31,839
GCB Bank PLC	3.50	9,179	-	-
Ghana Oil Company Limited	1.50	16,349	1.54	6,149
Scancom (MTNGH)	1.40	36,673	1.45	840,213
Standard Chartered Bank PLC	17.55	3,000	19.48	2,130
SIC Insurance Company Limited	0.24	5	-	-
Societe Generale Ghana PLC	1.42	1,000	1.57	40,057
TotalEnergies Marketing Ghana PLC	8.10	9,000	9.00	9,027
Trust Bank Gambia Limited	-	-	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	11.5610	11.5241	+0.32	-1.95	-25.82
POUND	14.3565	14.1562	+1.41	-3.62	-28.17
EURO	12.5730	12.3468	+1.83	-4.56	-27.26
YEN	0.0772	0.0764	+1.05	-1.88	-15.88
RENMINBI	1.6026	1.5818	+1.31	-3.29	-22.65

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Oct. 2023	30.00%
Inflation	Oct. 2023	35.20%
Reference rate	Nov. 2023	32.00%
91 Day Bill	20 th Nov. 2023	29.7427%
182 Day Bill	20 th Nov. 2023	31.8764%
364 Day Bill	20 th Nov. 2023	33.4456%

Source: GSS, BOG, GAB

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