

Week ending 1<sup>st</sup> March 2024.

**EQUITY MARKET SNAPSHOT**

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
<b>This Week</b>	<b>3,278.04</b>	<b>1,996.71</b>	<b>75,615.69</b>	<b>3,866,526</b>	<b>6,502,780.49</b>
<b>Previous Week</b>	<b>3,185.18</b>	<b>1,922.90</b>	<b>74,606.11</b>	<b>733,867</b>	<b>871,017.85</b>
<b>Change</b>	<b>+92.86</b>	<b>+73.81</b>	<b>+1,009.58</b>	<b>+3.13M</b>	<b>+5.6.3M</b>
<b>YTD</b>	<b>+4.72%</b> ▲	<b>+5.00%</b> ▲			

**The GSE Composite Index surged +92.86 points to 3,278.04 index-points during the week (YTD: +4.72%).**

The benchmark composite index rose +92.86 during week after recording four (4) advancers and one laggard. Gains were realized in Ecobank Ghana Plc (+10.91%), Unilever Ghana Plc (+9.91%), Standard Chartered Bank Plc (+9.81%) and Scancom PLC (MTNGH: +6.67%). The GSE composite index as a result closed the week at 3,278.04 index-points.







The financial stock index as a result bagged +73.81 points to 1,996.71 index-points with a year-to-date return of +5.00%.

Scancom PLC (MTNGH) recorded the most trades, with a total volume of 3,444,715 shares valued at GHS 4,911,184.06.

By the close of week, a total volume of 3,866,526 shares valued at GHS6,502,780.49 exchanged hands in twenty-three (23) stocks.

The market capitalization of the Ghana Stock Market is GHS 74,606.11 million.

**OTHER AFRICAN STOCK MARKETS**

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,278.04	<b>+4.72%</b>
 Botswana (BGSMD)	9,010.60	<b>+0.91%</b>
 Zimbabwe (ZSE ASI)	522,532.48	<b>+147.84%</b>
 Kenya (NSE ASI)	93.25	<b>+1.24%</b>
 Nigeria (NGSE ASI)	98,751.98	<b>+32.07%</b>
 South Africa (JSE ASI)	72,775.49	<b>-5.36%</b>

Source: Bloomberg

**ADVANCERS**

Ticker	Price (GH¢)	Week Change	YTD Change
EGH	6.10	<b>+10.91%</b>	<b>+10.91%</b>
UNIL	10.76	<b>+9.91%</b>	<b>+32.68%</b>
SCB	19.25	<b>+9.81%</b>	<b>+9.69%</b>
MTNGH	1.44	<b>+6.67%</b>	<b>+6.67%</b>

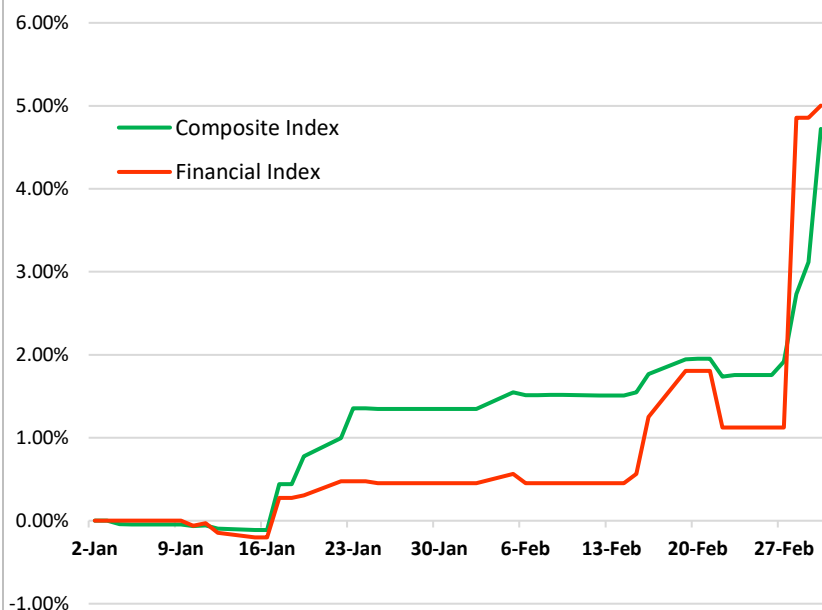
**DECLINERS**

Ticker	Price (GH¢)	Week Change	YTD Change
FML	3.30	<b>-1.49%</b>	<b>+1.54%</b>

**TOP EIGHT (8) TRADES**

Ticker	Volume	Value (GH¢)
MTNGH	3,444,715	4,911,184.06
ETI	141,743	21,261.45
FML	82,651	272,748.30
TOTAL	67,095	637,402.50
ACCESS	40,329	163,332.45
CAL	26,931	13,465.50
SIC	14,643	3,514.32
BOPP	12,528	269,727.84

GSE MARKET INDICES



## PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	4.05	+19.12	4.05	3.47	3.53	3.67	3.60	1.16	0.000%
BOPP	21.53	-2.14	22.00	21.53	17.97	20.65	21.47	7.38	0.000%
CAL	0.50	+2.04	0.50	0.45	0.53	0.50	0.48	1.32	0.000%
EGH	6.10	+10.91	6.10	5.48	5.38	5.85	5.53	2.80	0.000%
EGL	2.39	-	2.39	2.39	2.41	2.40	2.39	1.55	0.000%
FML	3.30	+1.54	3.35	3.25	2.39	3.14	3.26	14.02	0.000%
GCB	3.40	-	3.40	3.40	3.38	3.44	3.40	1.28	0.000%
GOIL	1.50	-	1.50	1.50	1.56	1.50	1.50	8.33	0.000%
MTNGH	1.44	+6.67	1.44	1.35	1.37	1.37	1.36	4.79	0.000%
SCB	19.25	+9.69	19.25	17.53	16.40	18.27	17.64	3.67	0.000%
SOGEGH	1.57	-	1.57	1.57	1.23	1.57	1.57	3.07	0.000%
TOTAL	9.50	+5.56	9.50	9.00	8.31	9.15	9.30	6.25	0.000%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	4.05	2,020	-	-
Benso Palm Plantation PLC	-	-	21.53	2,620
CAL Bank PLC	0.45	12,000	0.50	24,041
Enterprise Group PLC	-	-	2.39	39,429
Ecobank Ghana PLC	6.05	25,241	6.20	2,000
Fan Milk PLC	-	-	3.30	1,348
GCB Bank PLC	3.40	19,499	-	-
Ghana Oil Company Limited	-	-	1.50	57,260
Scancom (MTNGH)	1.41	155,778	-	-
Standard Chartered Bank PLC	19.25	6,282	-	-
SIC Insurance Company Limited	0.24	76,155	-	-
Societe Generale Ghana PLC	-	-	1.57	4,752
TotalEnergies Marketing Ghana PLC	-	-	9.50	4,062
Trust Bank Gambia Limited	0.82	36,911	-	-

## CURRENCY MARKET

### Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	12.5001	12.3877	+0.91	-3.72	-4.96
POUND	15.7731	15.7058	+0.43	-3.20	-4.06
EURO	13.5230	13.4031	+0.89	-3.60	-2.93
YEN	0.0832	0.0824	+0.97	-1.02	+1.32
RENMINBI	1.7357	1.7212	+0.84	-3.43	-3.60

Source: Bank of Ghana

## OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Jan. 2024	29.00%
Inflation	Jan. 2024	23.20%
Reference rate	Feb. 2024	31.31%
91 Day Bill	1 <sup>st</sup> Mar. 2024	26.9988%
182 Day Bill	1 <sup>st</sup> Mar. 2024	29.4965%
364 Day Bill	1 <sup>st</sup> Mar. 2024	30.0989%

Source: GSS, BOG, GAB

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