


 Week ending 19th April 2024.

EQUITY MARKET SNAPSHOT

Indicator	GSE Composite Index	GSE Financial Index	Market Cap (GH¢ M)	Vol. Traded	Val. Traded (GH¢)
This Week	3,504.34	2,044.52	78,351.54	23,782,545	38,422,657.25
Previous Week	3,441.65	2,018.32	77,670.42	6,491,500	38,872,039.06
Change	+62.69	+26.20	+681.12	+17.29M	-449,381.81
YTD	+11.95% ▲	+7.52% ▲			

The GSE Composite Index surged +62.69 points to 3,504.34 index-points during the week (YTD: +11.95%).

The GSE benchmark composite index closed the week high with +62.69 points gain after recording four (4) advancers and a lone laggard. The GSE-CI as a result closed at 3,504.34 index-points with the year-to-date return of +11.95.







GCB Bank (GCB: +8.81%) recorded the most gains, followed by ACCESS Bank Ghana PLC (+7.87%). NewGold (GLD), on the other hand, was the only decliner for the week.

The financial stock index (GSE-FI) resulted in a +26.20 points gain to 2,044.52 index-points with the year-to-date return of +7.52%.

Scancom PLC (MTNGH) recorded the most trades, with a total volume of 23.69 million shares valued at GHS 37.88 million.

By the close of week, a total volume of 23,782,545 shares valued at GHS38,422,657.25 were exchanged in twenty (20) equities. The market capitalization of the Ghana Stock Market stands at GHS 78,351.54 million.

OTHER AFRICAN STOCK MARKETS

COUNTRY	INDEX	Y-T-D
 Ghana (GSE CI)	3,504.34	+11.95%
 Botswana (BGSMDC)	9,118.28	+2.11%
 Zimbabwe (ZSE ASI)	95.99	-99.95%
 Kenya (NSE ASI)	106.60	+15.73%
 Nigeria (NGSE ASI)	99,539.75	+33.12%
 South Africa (JSE ASI)	73,363.56	-4.59%

Source: Bloomberg

ADVANCERS

Ticker	Price (GH¢)	Week Change	YTD Change
GCB	4.20	+8.81%	+23.53%
ACCESS	4.80	+7.87%	+41.18%
MTNGH	1.60	+2.56%	+18.52%
TOTAL	9.51	+0.11%	+5.67%

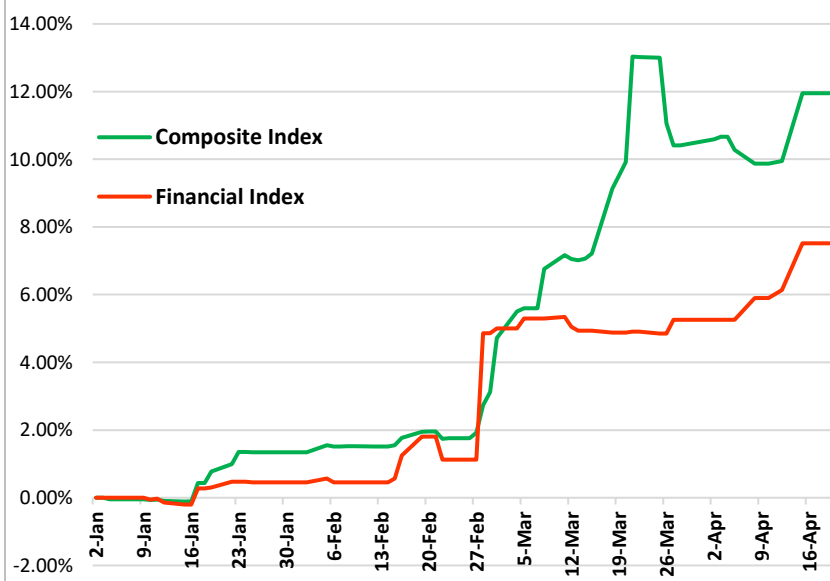
DECLINERS

Ticker	Price (GH¢)	Week Change	YTD Change
GLD	321.85	-0.05%	+51.10%

TOP SEVEN (7) TRADES

Ticker	Volume	Value (GH¢)
MTNGH	23,686,984	37,879,004.98
ACCESS	21,804	104,659.20
CAL	13,593	5,301.27
SOGEHGH	13,152	20,648.64
ETI	11,035	1,655.25
BOPP	10,960	235,968.80
TOTAL	4,384	41,691.84

GSE MARKET INDICES



PRICE PERFORMANCE

STOCK	Price (GH¢)	Year-to-date YTD (%)	Year High	Year Low	200 Days	100 Days	50 Days	P/E Ratio	Dividend Yield
ACCESS	4.80	+41.18	4.80	3.47	3.50	3.75	4.04	1.35	0.000%
BOPP	21.53	-2.14	22.00	21.53	18.94	21.20	21.53	7.38	0.000%
CAL	0.39	-20.41	0.50	0.39	0.53	0.48	0.47	1.03	0.000%
EGH	6.10	+10.91	6.10	5.48	5.48	5.91	5.85	3.11	0.000%
EGL	2.39	-	2.39	2.39	2.40	2.39	2.39	1.55	0.000%
FML	3.20	-1.54	3.35	3.20	2.65	3.20	3.26	15.49	0.000%
GCB	4.20	+23.53	3.86	3.40	3.43	3.45	3.47	1.10	0.000%
GOIL	1.50	-	1.50	1.50	1.54	1.50	1.50	8.33	0.000%
MTNGH	1.60	+18.52	1.60	1.35	1.42	1.42	1.46	5.32	14.331%
SCB	19.25	+9.69	19.25	17.53	17.27	18.21	18.53	3.00	0.000%
SOGEGH	1.57	-	1.57	1.57	1.36	1.57	1.57	2.62	0.000%
TOTAL	9.51	+5.67	9.51	9.00	8.71	9.28	9.50	6.18	0.000%

BIDS and ASKS	BID PRICE	BID QUANTITY	ASK PRICE	ASK QUANTITY
ACCESS Bank Ghana PLC	-	-	4.80	8,196
Benso Palm Plantation PLC	21.53	4,767	-	-
CAL Bank PLC	-	-	0.39	146,648
Enterprise Group PLC	-	-	2.39	69,744
Ecobank Ghana PLC	5.50	4,000	6.10	2,128
Fan Milk PLC	-	-	3.20	12,0241
GCB Bank PLC	4.20	2,761	-	-
Ghana Oil Company Limited	1.50	31	1.59	12,500
Scancom (MTNGH)	1.60	128,017	1.62	4,000
Standard Chartered Bank PLC	19.25	886	-	-
SIC Insurance Company Limited	-	-	0.25	42,625
Societe Generale Ghana PLC	-	-	1.57	4,415
TotalEnergies Marketing Ghana PLC	9.52	5,000	-	-
Trust Bank Gambia Limited	0.83	35,642	-	-

CURRENCY MARKET

Interbank Average Rates

Currency	Closing Week	Previous Week	1-Wk Change	1-Mth Change	Y-T-D Change
	(GH¢)	(GH¢)	%	%	%
DOLLAR	13.0537	12.9867	+0.52	-2.65	-8.99
POUND	16.1651	16.1782	-0.08	-0.11	-6.38
EURO	13.8983	13.8293	+0.50	-0.73	-5.55
YEN	0.0845	0.0848	-0.41	-0.18	-0.24
RENMINBI	1.8027	1.7942	+0.47	-2.12	-7.18

Source: Bank of Ghana

OTHER ECONOMIC DATA

Indicator		
Monetary Policy Rate	Mar. 2024	29.00%
Inflation	Mar. 2024	25.80%
Reference rate	April. 2024	29.82%
91 Day Bill	19 ^h Mar. 2024	25.6488%
182 Day Bill	19 ^h Mar. 2024	27.8990%
364 Day Bill	19 ^h Mar. 2024	28.4971%

Source: GSS, BOG, GAB

Disclaimer: This document is not intended to be an offer, or a solicitation of an offer for the sale or purchase of any security. The information and opinions contained in this document have been compiled from or arrived at in good faith from sources believed to be reliable. Whilst care has been taken in preparing this document, no representation is given and no responsibility or liability by UMB Stockbrokers (UMBS), any member of UMBS or UMB Capital as to the accuracy of the information contained herein. All opinions and estimates contained in this report may be changed after publication at any time without notice.