

Week ending 2nd August 2024.
EQUITY MARKET SNAPSHOT

| Indicator | GSE Composite Index | GSE Financial Index | Market Cap (GH¢ M) | Vol. Traded | Val. Traded (GH¢) |
|----------------------|---------------------|---------------------|--------------------|-----------------|-------------------|
| This Week | 4,586.28 | 2,115.52 | 94,355.99 | 735,157 | 1.94M |
| Previous Week | 4,490.18 | 2,094.90 | 93,307.40 | 1,692,719 | 15.5M |
| Change | +96.08% | +20.62% | +1,048.59 | -957,562 | -13.56M |
| YTD | +46.52% ▲ | +11.25% ▲ | | | |







GSE Composite Index Rises 96.08 Points to 4,586.28 (YTD: 46.52%) This Week.

This week, the GSE Composite Index rose by 96.08 points to 4,586.28, with five stocks gaining and none declining. Republic Bank Ghana PLC (RBGH) increased by 8.33%, GCB Bank PLC (GCB) went up by 5.36%, and Scancom PLC (MTNGH) rose by 2.99%. Additionally, Standard Chartered Bank PLC (SCB) and Benso Oil Palm Plantation PLC (BOPP) saw slight increases of 0.25% and 0.22% respectively.

The GSE Financial Stock Index (GSE-FI) climbed 20.62 points to 2,115.52. This index has shown a strong year-to-date return of 11.25%, reflecting the resilience and growth of financial stocks within the Ghanaian market.

Leading the week's trading activity was MTNGH, with 453,869 shares traded at a value of GHS 1,075,140.36. In total, 735,157 shares were traded across 23 stocks, totaling GHS 1,944,468.33 in value. The Ghana Stock Market's market capitalization now stands at GHS 94,355.99 million.

OTHER AFRICAN STOCK MARKETS

| COUNTRY | INDEX | Y-T-D |
|---|-----------|----------------|
|  Ghana (GSE CI) | 4,086.54 | +30.55% |
|  Botswana (BGSMDC) | 9,580.04 | +7.28% |
|  Zimbabwe (ZSE ASI) | 198.20 | -99.91% |
|  Kenya (NSE ASI) | 101.15 | +9.81% |
|  Nigeria (NGSE ASI) | 97,582.41 | +30.5% |
|  South Africa (JSE ASI) | 79,577.61 | +3.49% |

Source: Bloomberg

ADVANCERS

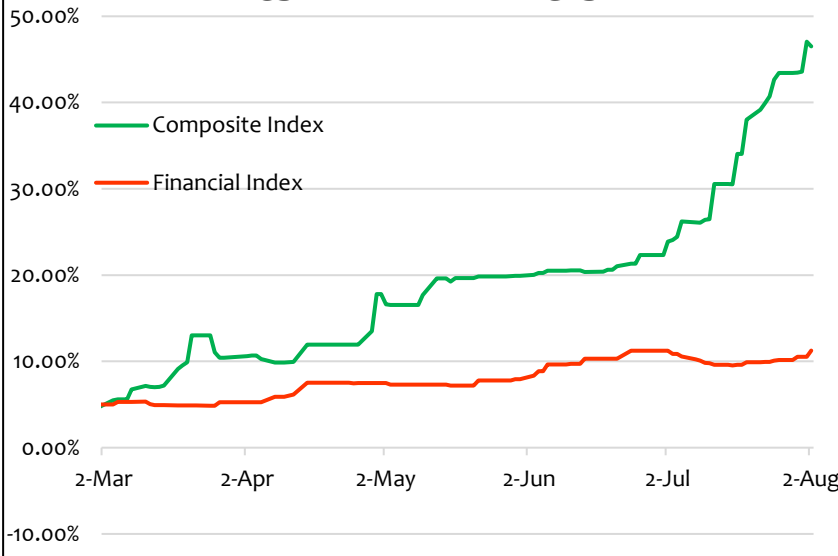
| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|---------------|----------------|
| RBGH | 0.52 | +8.33% | +8.33% |
| GCB | 5.90 | +5.36% | +73.53% |
| MTNGH | 2.41 | +2.99% | +78.52% |
| SCB | 20.10 | +0.25% | +14.53% |
| BOPP | 23.05 | +0.22% | +4.77% |

DECLINERS

| Ticker | Price (GH¢) | Week Change | YTD Change |
|--------|-------------|-------------|------------|
|--------|-------------|-------------|------------|

TOP SEVEN (7) TRADES

| Ticker | Volume | Value (GH¢) |
|--------|---------|--------------|
| MTNGH | 453,869 | 1,075,140.36 |
| CAL | 110,350 | 37,519.00 |
| GCB | 102,372 | 603,283.20 |
| SIC | 20,446 | 5,111.50 |
| EGL | 13,136 | 20,360.80 |
| GOIL | 10,378 | 15,572.17 |
| FML | 5,244 | 18,354.00 |

GSE MARKET INDICES


PRICE PERFORMANCE

| STOCK | Price (GH¢) | Year-to-date YTD (%) | Year High | Year Low | 200 Days | 100 Days | 50 Days | P/E Ratio | Dividend Yield |
|--------|-------------|----------------------|-----------|----------|----------|----------|---------|-----------|----------------|
| ACCESS | 4.80 | +41.18 | 4.80 | 3.40 | 4.11 | 4.67 | 4.80 | 1.15 | 0.000% |
| BOPP | 23.05 | +4.77 | 23.00 | 21.53 | 21.34 | 21.94 | 22.34 | 10.05 | 10.117% |
| CAL | 0.34 | -30.61 | 0.50 | 0.34 | 0.44 | 0.37 | 0.35 | 1.16 | 0.000% |
| EGH | 6.10 | +10.91 | 6.20 | 5.48 | 5.99 | 6.10 | 6.10 | 1.53 | 0.000% |
| EGL | 1.55 | -35.15 | 2.39 | 1.32 | 2.30 | 2.21 | 2.03 | 2.28 | 6.258% |
| FML | 3.70 | +7.69 | 3.70 | 3.19 | 3.24 | 3.34 | 3.46 | 8.49 | 1.429% |
| GCB | 5.60 | +73.53 | 5.60 | 3.40 | 4.03 | 4.62 | 5.32 | 1.87 | 0.000% |
| GOIL | 1.50 | - | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 5.04 | 3.733% |
| MTNGH | 2.41 | +78.52 | 2.43 | 1.39 | 1.58 | 1.78 | 1.94 | 6.84 | 2.697% |
| SCB | 20.10 | +14.53 | 20.10 | 17.53 | 18.87 | 19.47 | 19.70 | 3.45 | 0.000% |
| SOGEGH | 1.55 | -1.27 | 1.57 | 1.54 | 1.56 | 1.56 | 1.55 | 3.28 | 0.000% |
| TOTAL | 12.33 | +37.00 | 12.37 | 9.00 | 9.63 | 10.10 | 10.68 | 6.07 | 5.873% |

| BIDS and ASKS | BID PRICE | BID QUANTITY | ASK PRICE | ASK QUANTITY |
|-----------------------------------|-----------|--------------|-----------|--------------|
| ACCESS Bank Ghana PLC | 4.80 | 3,325 | - | - |
| Benso Palm Plantation PLC | 23.01 | 1,950 | - | - |
| CAL Bank PLC | 0.34 | 42,160 | 0.35 | 3,435 |
| Enterprise Group PLC | 1.55 | 7,901 | - | - |
| Ecobank Ghana PLC | 6.10 | 416 | - | - |
| Fan Milk PLC | - | - | 3.50 | 7,084 |
| GCB Bank PLC | 5.60 | 2,097 | - | - |
| Ghana Oil Company Limited | 1.50 | 2,771 | - | - |
| Scancom (MTNGH) | 2.27 | 1,568 | 2.32 | 78,158 |
| Standard Chartered Bank PLC | 20.05 | 1,490 | - | - |
| SIC Insurance Company Limited | 0.25 | 21,193 | - | - |
| Societe Generale Ghana PLC | - | - | 1.55 | 690 |
| TotalEnergies Marketing Ghana PLC | 12.00 | 3,147 | 12.33 | 38 |
| Trust Bank Gambia Limited | 0.83 | 35,642 | - | - |

CURRENCY MARKET

Interbank Average Rates

| Currency | Closing Week | Previous Week | 1-Wk Change | 1-Mth Change | Y-T-D Change |
|----------|--------------|---------------|-------------|--------------|--------------|
| | (GH¢) | (GH¢) | % | % | % |
| DOLLAR | 14.8283 | 14.7811 | 0.32 | -1.91 | -19.88 |
| POUND | 19.0818 | 19.1009 | -0.10 | 3.79 | -20.69 |
| EURO | 16.0995 | 16.0938 | 0.04 | -3.49 | -18.47 |
| YEN | 0.0965 | 0.0940 | 2.66 | -6.12 | -12.65 |
| RENMINBI | 2.0450 | 2.0326 | 0.61 | -2.14 | -18.18 |

Source: Bank of Ghana

OTHER ECONOMIC DATA

| Indicator | | |
|----------------------|---------------------------|----------|
| Monetary Policy Rate | Jul. 2024 | 29.00% |
| Inflation | Jun. 2024 | 22.80% |
| Reference rate | Jul. 2024 | 29.35% |
| 91 Day Bill | 2 nd Aug. 2024 | 24.7879% |
| 182 Day Bill | 2 nd Aug. 2024 | 26.7415% |
| 364 Day Bill | 2 nd Aug. 2024 | 27.8562% |

Source: GSS, BOG, GAB

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